

City of Port Colborne
2024 Operating Budget
Library

	2022	2022	2023	2023	2024	Variance
	Actual	Budget	Forecast	Budget	Proposed Budget	(2024 Budget - 2023 Budget)
Revenue						
Donations	\$5,753.03	\$4,600.00	\$6,000.00	\$4,600.00	\$4,800.00	\$200.00
Fines		200.00				
Rentals	239.12	300.00	600.00	300.00	650.00	350.00
Other Revenue	190.73		35.00			
Fees	4,001.96	2,900.00	6,500.00	2,900.00	3,500.00	600.00
Grants - Other	292.00	38,300.00	2,352.00			
Grant - Provincial	38,328.00		38,300.00	38,300.00	38,300.00	
Sales	1,021.11		3,000.00			
Total Revenue	49,825.95	46,300.00	56,787.00	46,100.00	47,250.00	1,150.00
Expense						
Personnel Expense						
Salaries and Wages - Full Time	416,315.14	423,100.00	438,900.00	442,300.00	451,200.00	8,900.00
Salaries and Wages - Part Time	66,992.78	66,600.00	65,700.00	68,400.00	69,900.00	1,500.00
Overtime Pay	774.49		90.00			
Employee Benefits	155,062.50	165,700.00	183,300.00	192,300.00	187,900.00	-4,400.00
Subtotal Personnel Expense	639,144.91	655,400.00	687,990.00	703,000.00	709,000.00	6,000.00
Operating Expense						
Association/Membership Fees	900.00	1,500.00	1,500.00	1,500.00	1,500.00	
Library Collection	60,561.25	72,700.00	71,300.00	71,300.00	44,800.00	-26,500.00
Library Digital Resources					30,000.00	30,000.00
Comm and Public Relations	292.51	1,000.00	500.00	500.00	500.00	
Computer Software	640.96	1,000.00	500.00	1,000.00	1,000.00	
Contract Services	4,673.19	3,200.00	4,000.00	3,500.00	4,000.00	500.00
Equipment - Purchase	5,627.24	7,300.00	6,600.00	6,000.00	7,000.00	1,000.00
Financial Expenses	31.64					
Hospitality Expense	814.31	1,100.00	700.00	500.00	750.00	250.00
Office Supplies	3,600.61	3,500.00	3,500.00	3,000.00	3,000.00	
Postage & Courier	456.37	400.00	500.00	700.00	700.00	
Program Supplies	3,693.78	3,000.00	5,000.00	3,000.00	3,500.00	500.00
Protective & Uniform Clothing		1,200.00		1,200.00	1,300.00	100.00
Staff Training & Development	4,191.62	7,100.00	7,000.00	7,000.00	7,000.00	
SME - Audit and Actuary	2,455.76	6,500.00	12,800.00	12,800.00	7,200.00	-5,600.00
Telephone/Internet	11,119.47	12,500.00	16,660.00	16,660.00	17,100.00	440.00
Travel	6.00	500.00	600.00	2,600.00	500.00	-2,100.00
Subtotal Operating Expense	99,064.71	122,500.00	131,160.00	131,260.00	129,850.00	-1,410.00
Total Expense	738,209.62	777,900.00	819,150.00	834,260.00	838,850.00	4,590.00
Surplus/(Deficit) Before Allocation	-688,383.67	-731,600.00	-762,363.00	-788,160.00	-791,600.00	-3,440.00
Surplus/(Deficit) After Allocation	-688,383.67	-731,600.00	-762,363.00	-788,160.00	-791,600.00	-3,440.00
Transfer to/ (from) Reserves	9,068.68		-39,500.00	-39,500.00		39,500.00
Transfer Between Funds	-697,452.35	-731,600.00	-756,920.36	-748,660.00	-791,600.00	-42,940.00
Total Transfer	-688,383.67	-731,600.00	-796,420.36	-788,160.00	-791,600.00	-3,440.00
Surplus / (Deficit)			\$34,057.36			