



# City of Port Colborne Library

For the Three Months Ending March 31, 2024

	YTD Mar	2024 BUDGET	VARIANCE	VAR %
<b>Revenue</b>	<b>ACTUAL</b>	<b>BUDGET</b>		
Donations	\$1,880.57	\$4,800.00	(\$2,919.43)	(60.82%)
Rentals	183.54	650.00	-466.46	(71.76%)
Other Revenue	-9.96		-9.96	0.00%
Fees	1,152.17	3,500.00	-2,347.83	(67.08%)
Grants - Other	1,113.00		1,113.00	0.00%
Grant - Provincial		38,300.00	-38,300.00	(100.00%)
Sales	572.85		572.85	0.00%
<b>Total Revenue</b>	<b>4,892.17</b>	<b>47,250.00</b>	<b>-42,357.83</b>	<b>(89.65%)</b>
<b>Expense</b>				
<b>Personnel Expense</b>				
Salaries and Wages - Full Time	86,812.51	451,200.00	-364,387.49	(80.76%)
Salaries and Wages - Part Time	14,319.65	69,900.00	-55,580.35	(79.51%)
Overtime Pay	5,198.14		5,198.14	0.00%
Employee Benefits	34,048.74	187,900.00	-153,851.26	(81.88%)
<b>Subtotal Personnel Expense</b>	<b>140,379.04</b>	<b>709,000.00</b>	<b>-568,620.96</b>	<b>(80.20%)</b>
<b>Operating Expense</b>				
Association/Membership Fees	1,050.00	1,500.00	-450.00	(30.00%)
Library Collection	4,513.00	44,800.00	-40,287.00	(89.93%)
Library Digital Resources	10,800.86	30,000.00	-19,199.14	(64.00%)
Comm and Public Relations		500.00	-500.00	(100.00%)
Computer Software		1,000.00	-1,000.00	(100.00%)
Contract Services	315.46	4,000.00	-3,684.54	(92.11%)
Equipment - Purchase		7,000.00	-7,000.00	(100.00%)
Financial Expenses	18.30		18.30	0.00%
Hospitality Expense	155.97	750.00	-594.03	(79.20%)
Office Supplies	1,240.09	3,000.00	-1,759.91	(58.66%)
Postage & Courier	12.37	700.00	-687.63	(98.23%)
Program Supplies	180.12	3,500.00	-3,319.88	(94.85%)
Protective & Uniform Clothing		1,300.00	-1,300.00	(100.00%)
Staff Training & Development	797.71	7,000.00	-6,202.29	(88.60%)
SME - Audit and Actuary	-6,563.52	7,200.00	-13,763.52	(191.16%)
Telephone/Internet	2,674.96	17,100.00	-14,425.04	(84.36%)
Travel		500.00	-500.00	(100.00%)
<b>Subtotal Operating Expense</b>	<b>15,195.32</b>	<b>129,850.00</b>	<b>-114,654.68</b>	<b>(88.30%)</b>
<b>Total Expense</b>	<b>155,574.36</b>	<b>838,850.00</b>	<b>-683,275.64</b>	<b>(81.45%)</b>
<b>Surplus/(Deficit) Before Allocation</b>	<b>-150,682.19</b>	<b>-791,600.00</b>	<b>640,917.81</b>	<b>(80.96%)</b>
<b>Surplus/(Deficit) After Allocation</b>	<b>-150,682.19</b>	<b>-791,600.00</b>	<b>640,917.81</b>	<b>(80.96%)</b>
Transfer Between Funds		-791,600.00	791,600.00	(100.00%)
<b>Total Transfer</b>		<b>-791,600.00</b>	<b>791,600.00</b>	<b>(100.00%)</b>

**PORT COLBORNE**

	YTD Mar ACTUAL	2024 BUDGET	VARIANCE	VAR %
Surplus / (Deficit)	(\$150,682.19)		(\$150,682.19)	0.00%

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