

Appendix A - 2024 Property Tax Rates

**City of Port Colborne
General 2024 Tax Rates**

Property Class	RTC Code	2024 Current Value Assessment	Tax Ratio	Discount Factor
Residential	RT	1,699,662,140	1.000000	1.000
Multi-Residential	MT	39,890,000	1.970000	1.000
New Multi-Residential	NT	913,000	1.000000	1.000
Commercial	CT	128,624,534	1.734900	1.000
Excess Land	CU	501,900	1.734900	1.000
Vacant Land	CX	2,385,400	1.734900	1.000
Commercial Other	GT	317,500	1.734900	1.000
Commercial Other	ST	11,949,227	1.734900	1.000
Industrial	IT	40,068,900	2.630000	1.000
Excess Land	IU	440,300	2.630000	1.000
Vacant Land	IX	6,005,400	2.630000	1.000
Large Industrial	LT	40,358,490	2.630000	1.000
Excess Land	LU	2,266,389	2.630000	1.000
Pipelines	PT	10,859,000	1.702100	1.000
Farmlands	FT	57,683,974	0.250000	1.000
FAD I	R1	1,359,300	1.000000	0.750
Managed Forests	TT	926,100	0.250000	1.000
		<u>2,044,211,554</u>		

Payments-In-Lieu

Property Class	RTC Code	2024 Current Value Assessment	Tax Ratio	Discount Factor
Residential - Full	RF	1,108,000	1.000000	1.00
Residential - Gen	RG	312,400	1.000000	1.00
Commercial - Full	CF	10,826,600	1.734900	1.00
Commercial - Gen	CG	500,000	1.734900	1.00
Industrial - Hydro	IH	110,000	2.630000	1.00
		<u>12,857,000</u>		

Appendix A - 2024 Property Tax Rates

City of Port Colborne General 2024 Tax Rates (Continued)

Property Class	RTC Code	Tax Rates					Total
		City	Region	Region: Waste Mgmt	Region: Transit	Education	
Residential	RT	0.01079278	0.00666111	0.00095517	0.00044362	0.00153000	0.02038268
Multi-Residential	MT	0.02126178	0.01312239	0.00188168	0.00087393	0.00153000	0.03866978
New Multi-Residential	NT	0.01079278	0.00666111	0.00095517	0.00044362	0.00153000	0.02038268
Commercial	CT	0.01872439	0.01155636	0.00165712	0.00076964	0.00880000	0.04150751
Excess Land	CU	0.01872439	0.01155636	0.00165712	0.00076964	0.00880000	0.04150751
Vacant Land	CX	0.01872439	0.01155636	0.00165712	0.00076964	0.00880000	0.04150751
Commercial Other	GT	0.01872439	0.01155636	0.00165712	0.00076964	0.00880000	0.04150751
Commercial Other	ST	0.01872439	0.01155636	0.00165712	0.00076964	0.00880000	0.04150751
Industrial	IT	0.02838501	0.01751872	0.00251210	0.00116672	0.00880000	0.05838255
Excess Land	IU	0.02838501	0.01751872	0.00251210	0.00116672	0.00880000	0.05838255
Vacant Land	IX	0.02838501	0.01751872	0.00251210	0.00116672	0.00880000	0.05838255
Large Industrial	LT	0.02838501	0.01751872	0.00251210	0.00116672	0.00880000	0.05838255
Excess Land	LU	0.02838501	0.01751872	0.00251210	0.00116672	0.00880000	0.05838255
Pipelines	PT	0.01837039	0.01133788	0.00162579	0.00075509	0.00880000	0.04088915
Farmlands	FT	0.00269820	0.00166528	0.00023879	0.00011091	0.00038250	0.00509568
FAD I	R1	0.00809459	0.00499583	0.00071638	0.00031185	0.00114750	0.01526615
Managed Forests	TT	0.00269820	0.00166528	0.00023879	0.00011091	0.00038250	0.00509568

Payments-In-Lieu

Property Class	RTC Code	Tax Rates					Total
		City	Region	Region: Waste Mgmt	Region: Transit	Education	
Residential - Full	RF	0.01079278	0.00666111	0.00095517	0.00044362	0.00153000	0.02038268
Residential - Gen	RG	0.01079278	0.00666111	0.00095517	0.00044362	-	0.01885268
Commercial - Full	CF	0.01872439	0.01155636	0.00165712	0.00076964	0.00980000	0.04250751
Commercial - Gen	CG	0.01872439	0.01155636	0.00165712	0.00076964	-	0.03270751
Industrial - Hydro	IH	0.02838501	0.01751872	0.00251210	0.00116672	0.01250000	0.06208255

Appendix A - 2024 Property Tax Rates

City of Port Colborne General 2024 Tax Rates (Continued)

Property Class	RTC Code	Tax Rates					Total
		City	Region	Region: Waste Mgmt	Region: Transit	Education	
Residential	RT	18,344,080	11,321,636	1,623,466	754,004	2,600,483	34,643,670
Multi-Residential	MT	848,132	523,452	75,060	34,861	61,032	1,542,538
New Multi-Residential	NT	9,854	6,082	872	405	1,397	18,609
Commercial	CT	2,408,416	1,486,431	213,146	98,995	1,131,896	5,338,884
Excess Land	CU	9,398	5,800	832	386	4,417	20,833
Vacant Land	CX	44,665	27,567	3,953	1,836	20,992	99,012
Commercial Other	GT	5,945	3,669	526	244	2,794	13,179
Commercial Other	ST	223,742	138,090	19,801	9,197	105,153	495,983
Industrial	IT	1,137,356	701,956	100,657	46,749	352,606	2,339,325
Excess Land	IU	12,498	7,713	1,106	514	3,875	25,706
Vacant Land	IX	170,463	105,207	15,086	7,007	52,848	350,611
Large Industrial	LT	1,145,576	707,029	101,385	47,087	355,155	2,356,232
Excess Land	LU	64,331	39,704	5,693	2,644	19,944	132,318
Pipelines	PT	199,484	123,118	17,654	8,200	95,559	444,015
Farmlands	FT	155,643	96,060	13,774	6,398	22,064	293,939
FAD I	R1	11,003	6,791	974	424	1,560	20,751
Managed Forests	TT	2,499	1,542	221	103	354	4,719
		24,793,085	15,301,848	2,194,208	1,019,053	4,832,128	48,140,321

Payments-In-Lieu

Property Class	RTC Code	Tax Rates					Total
		City	Region	Region: Waste Mgmt	Region: Transit	Education	
Residential - Full	RF	11,958	7,381	1,058	492	1,695	22,584
Residential - Gen	RG	3,372	2,081	298	139	-	5,890
Commercial - Full	CF	202,721	125,116	17,941	8,333	106,101	460,212
Commercial - Gen	CG	9,362	5,778	829	385	-	16,354
Industrial - Hydro	IH	3,122	1,927	276	128	1,375	6,829
		230,536	142,283	20,403	9,476	109,171	511,868