



PORT COLBORNE

**City of Port Colborne
Library**

For the Five Months Ending May 31, 2024

| | YTD May ACTUAL | 2024 BUDGET | VARIANCE | VAR % |
|--|-----------------------------|-----------------------|--------------------|-----------------|
| Revenue | | | | |
| Donations | \$2,240.32 | \$4,800.00 | (\$2,559.68) | (53.33%) |
| Rentals | 470.00 | 650.00 | -180.00 | (27.69%) |
| Other Revenue | -9.96 | | -9.96 | 0.00% |
| Fees | 2,540.10 | 3,500.00 | -959.90 | (27.43%) |
| Grants - Other | 1,113.00 | | 1,113.00 | 0.00% |
| Grant - Provincial | 9,600.00 | 38,300.00 | -28,700.00 | (74.93%) |
| Sales | 1,127.90 | | 1,127.90 | 0.00% |
| Total Revenue | 17,081.36 | 47,250.00 | -30,168.64 | (63.85%) |
| Expense | | | | |
| Personnel Expense | | | | |
| Salaries and Wages - Full Time | 158,228.09 | 451,200.00 | -292,971.91 | (64.93%) |
| Salaries and Wages - Part Time | 27,725.14 | 69,900.00 | -42,174.86 | (60.34%) |
| Overtime Pay | 5,205.22 | | 5,205.22 | 0.00% |
| Employee Benefits | 62,195.61 | 187,900.00 | -125,704.39 | (66.90%) |
| Subtotal Personnel Expense | 253,354.06 | 709,000.00 | -455,645.94 | (64.27%) |
| Operating Expense | | | | |
| Association/Membership Fees | 1,050.00 | 1,500.00 | -450.00 | (30.00%) |
| Library Collection | 9,182.72 | 44,800.00 | -35,617.28 | (79.50%) |
| Library Digital Resources | 10,963.27 | 30,000.00 | -19,036.73 | (63.46%) |
| Comm and Public Relations | | 500.00 | -500.00 | (100.00%) |
| Computer Software | | 1,000.00 | -1,000.00 | (100.00%) |
| Contract Services | 315.46 | 4,000.00 | -3,684.54 | (92.11%) |
| Equipment - Purchase | 1,057.25 | 7,000.00 | -5,942.75 | (84.90%) |
| Financial Expenses | 18.30 | | 18.30 | 0.00% |
| Hospitality Expense | 301.89 | 750.00 | -448.11 | (59.75%) |
| Office Supplies | 1,589.59 | 3,000.00 | -1,410.41 | (47.01%) |
| Postage & Courier | 83.25 | 700.00 | -616.75 | (88.11%) |
| Program Supplies | 474.87 | 3,500.00 | -3,025.13 | (86.43%) |
| Protective & Uniform Clothing | | 1,300.00 | -1,300.00 | (100.00%) |
| Staff Training & Development | 797.71 | 7,000.00 | -6,202.29 | (88.60%) |
| SME - Audit and Actuary | -2,493.12 | 7,200.00 | -9,693.12 | (134.63%) |
| Telephone/Internet | 7,479.36 | 17,100.00 | -9,620.64 | (56.26%) |
| Travel | 68.58 | 500.00 | -431.42 | (86.28%) |
| Subtotal Operating Expense | 30,889.13 | 129,850.00 | -98,960.87 | (76.21%) |
| Total Expense | 284,243.19 | 838,850.00 | -554,606.81 | (66.12%) |
| Surplus/(Deficit) Before Allocation | -267,161.83 | -791,600.00 | 524,438.17 | (66.25%) |
| Surplus/(Deficit) After Allocation | -267,161.83 | -791,600.00 | 524,438.17 | (66.25%) |
| Transfer Between Funds | | -791,600.00 | 791,600.00 | (100.00%) |

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|----------------------------|-----------------------|----------------|-----------------------|--------------|
| Total Transfer | | -791,600.00 | 791,600.00 | (100.00%) |
| Surplus / (Deficit) | (\$267,161.83) | | (\$267,161.83) | 0.00% |

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