



PORT COLBORNE

City of Port Colborne

Library

For the Eight Months Ending August 31, 2024

	YTD Aug ACTUAL	2024 BUDGET	VARIANCE	VAR %
Revenue				
Donations	\$3,002.15	\$4,800.00	(\$1,797.85)	(37.46%)
Rentals	600.00	650.00	-50.00	(7.69%)
Other Revenue	-9.96		-9.96	0.00%
Fees	4,252.13	3,500.00	752.13	21.49%
Grants - Other	1,113.00		1,113.00	0.00%
Grant - Provincial	9,600.00	38,300.00	-28,700.00	(74.93%)
Sales	1,950.90		1,950.90	0.00%
Total Revenue	20,508.22	47,250.00	-26,741.78	(56.60%)
Expense				
Personnel Expense				
Salaries and Wages - Full Time	240,813.38	451,200.00	-210,386.62	(46.63%)
Salaries and Wages - Part Time	51,509.59	69,900.00	-18,390.41	(26.31%)
Overtime Pay	5,205.22		5,205.22	0.00%
Employee Benefits	95,862.68	187,900.00	-92,037.32	(48.98%)
Subtotal Personnel Expense	393,390.87	709,000.00	-315,609.13	(44.51%)
Operating Expense				
Association/Membership Fees	1,300.00	1,500.00	-200.00	(13.33%)
Library Collection	21,818.22	44,800.00	-22,981.78	(51.30%)
Library Digital Resources	23,638.69	30,000.00	-6,361.31	(21.20%)
Comm and Public Relations		500.00	-500.00	(100.00%)
Computer Software		1,000.00	-1,000.00	(100.00%)
Contract Services	580.04	4,000.00	-3,419.96	(85.50%)
Equipment - Purchase	1,057.25	7,000.00	-5,942.75	(84.90%)
Financial Expenses	18.30		18.30	0.00%
Hospitality Expense	301.89	750.00	-448.11	(59.75%)
Office Supplies	2,275.43	3,000.00	-724.57	(24.15%)
Postage & Courier	127.03	700.00	-572.97	(81.85%)
Program Supplies	972.89	3,500.00	-2,527.11	(72.20%)
Protective & Uniform Clothing		1,300.00	-1,300.00	(100.00%)
Staff Training & Development	797.71	7,000.00	-6,202.29	(88.60%)
SME - Audit and Actuary		7,200.00	-7,200.00	(100.00%)
Telephone/Internet	11,368.14	17,100.00	-5,731.86	(33.52%)
Travel	105.08	500.00	-394.92	(78.98%)
Subtotal Operating Expense	64,360.67	129,850.00	-65,489.33	(50.43%)
Total Expense	457,751.54	838,850.00	-381,098.46	(45.43%)
Surplus/(Deficit) Before Allocation	-437,243.32	-791,600.00	354,356.68	(44.76%)
Surplus/(Deficit) After Allocation	-437,243.32	-791,600.00	354,356.68	(44.76%)
Transfer Between Funds		-791,600.00	791,600.00	(100.00%)

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	YTD Aug ACTUAL	2024 BUDGET	VARIANCE	VAR %
Total Transfer		-791,600.00	791,600.00	(100.00%)
Surplus / (Deficit)	(\$437,243.32)		(\$437,243.32)	0.00%

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