

**The Corporation of the City of Port Colborne**

**By-law No. \_\_\_\_\_**

**Being a By-law to Authorize the Entry into an Agreement with 2866403 Ontario Inc. regarding the Comprehensive CIP Incentive Programs Brownfield Tax Increment Grant**

Whereas at its meeting of September 10<sup>th</sup>, 2024, the Council of The Corporation of the City of Port Colborne (Council) approved the recommendations of Chief Administrative Officer Report No. 2024-127, Subject: 174 Mitchell Street – Brownfield CIP Agreement Community Improvement Agreement; and

Whereas Council deems it desirable to enter into an Agreement with 2866403 Ontario Inc. for the purposes of the Comprehensive CIP Incentive Programs Brownfield Tax Increment Grant;

**Now therefore** the Council of The Corporation of the City of Port Colborne enacts as follows:

1. That the entry into an Agreement with 2866403 Ontario Inc. for the Comprehensive CIP Incentive Programs Brownfield Tax Increment Grant related to 174 Mitchell Street is authorized and approved.
2. That the Mayor and Clerk are authorized to execute the said Agreement and all documents which may be required for the purpose of carrying out the intent of this by-law, and to affix the Corporate seal thereto.
3. That the Clerk is authorized to affect any minor modifications, corrections, or omissions, solely of an administrative, numerical, grammatical, semantical, or descriptive nature to this by-law or its schedules after the passage of this bylaw.

Enacted and passed this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

\_\_\_\_\_  
William C. Steele  
Mayor

\_\_\_\_\_  
Charlotte Madden  
City Clerk