



**PORT COLBORNE**

# City of Port Colborne Library

**For the Nine Months Ending September 30, 2024**

	YTD Sep <b>ACTUAL</b>	2024 <b>BUDGET</b>	<b>VARIANCE</b>	<b>VAR %</b>
<b>Revenue</b>				
Donations	\$4,012.77	\$4,800.00	(\$787.23)	(16.40%)
Rentals	640.00	650.00	-10.00	(1.54%)
Other Revenue	-9.96		-9.96	0.00%
Fees	5,100.60	3,500.00	1,600.60	45.73%
Grants - Other	1,113.00		1,113.00	0.00%
Grant - Provincial	9,600.00	38,300.00	-28,700.00	(74.93%)
Sales	2,113.05		2,113.05	0.00%
<b>Total Revenue</b>	<b>22,569.46</b>	<b>47,250.00</b>	<b>-24,680.54</b>	<b>(52.23%)</b>
<b>Expense</b>				
<b>Personnel Expense</b>				
Salaries and Wages - Full Time	282,962.95	451,200.00	-168,237.05	(37.29%)
Salaries and Wages - Part Time	62,555.28	69,900.00	-7,344.72	(10.51%)
Overtime Pay	5,205.22		5,205.22	0.00%
Employee Benefits	111,902.02	187,900.00	-75,997.98	(40.45%)
<b>Subtotal Personnel Expense</b>	<b>462,625.47</b>	<b>709,000.00</b>	<b>-246,374.53</b>	<b>(34.75%)</b>
<b>Operating Expense</b>				
Association/Membership Fees	1,300.00	1,500.00	-200.00	(13.33%)
Library Collection	31,308.60	44,800.00	-13,491.40	(30.11%)
Library Digital Resources	23,638.69	30,000.00	-6,361.31	(21.20%)
Comm and Public Relations		500.00	-500.00	(100.00%)
Computer Software		1,000.00	-1,000.00	(100.00%)
Contract Services	580.04	4,000.00	-3,419.96	(85.50%)
Equipment - Purchase	1,057.25	7,000.00	-5,942.75	(84.90%)
Financial Expenses	18.30		18.30	0.00%
Hospitality Expense	301.89	750.00	-448.11	(59.75%)
Office Supplies	2,275.43	3,000.00	-724.57	(24.15%)
Postage & Courier	131.14	700.00	-568.86	(81.27%)
Program Supplies	1,591.85	3,500.00	-1,908.15	(54.52%)
Protective & Uniform Clothing		1,300.00	-1,300.00	(100.00%)
Staff Training & Development	3,406.43	7,000.00	-3,593.57	(51.34%)
SME - Audit and Actuary		7,200.00	-7,200.00	(100.00%)
Telephone/Internet	12,657.40	17,100.00	-4,442.60	(25.98%)
Travel	105.08	500.00	-394.92	(78.98%)
<b>Subtotal Operating Expense</b>	<b>78,372.10</b>	<b>129,850.00</b>	<b>-51,477.90</b>	<b>(39.64%)</b>
<b>Total Expense</b>	<b>540,997.57</b>	<b>838,850.00</b>	<b>-297,852.43</b>	<b>(35.51%)</b>
<b>Surplus/(Deficit) Before Allocation</b>	<b>-518,428.11</b>	<b>-791,600.00</b>	<b>273,171.89</b>	<b>(34.51%)</b>
<b>Surplus/(Deficit) After Allocation</b>	<b>-518,428.11</b>	<b>-791,600.00</b>	<b>273,171.89</b>	<b>(34.51%)</b>
Transfer Between Funds		-791,600.00	791,600.00	(100.00%)

	YTD Sep ACTUAL	2024 BUDGET	VARIANCE	VAR %
<b>Total Transfer</b>		-791,600.00	791,600.00	(100.00%)
<b>Surplus / (Deficit)</b>	<b>(\$518,428.11)</b>		<b>(\$518,428.11)</b>	

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