

## Appendix I - Investments

### Investment Report

In accordance with policy FIN – 01 the following investment appendix has been prepared. The City continues to invest in redeemable and non-redeemable GICs with varying dates of maturity with the goal of yielding the greatest return for the City while also managing cash flow. At the time of writing this report the simple annualized rate of return is 5.69% which compares to the Bank of Canada Rate of 4.25% and a 10-year Government of Canada Bond of 2.95%. Staff do highlight the weighting towards Scotiabank is inadvertently higher than policy. This occurred as a result of a change in cashflow projections. Staff are monitoring. It was anticipated to correct in T2 of 2024 but was pushed out to T3 of 2024 as a result of the under investment in new GIC's to maintain appropriate cash levels for upcoming capital projects.

### Investment Term Holdings

Funds	Book Value	Weight
Investments < 1 Year	11,277,125	40.3%
Investments > 1 Year	6,500,000	23.2%
Cash	10,180,796	36.4%
<b>Total Portfolio</b>	<b>27,957,921</b>	<b>100.0%</b>

Financial Services highlights that the investment to cash ratio is skewed to cash as a result of the timing of property taxes and projected capital asset cashflow requirements.

### Investments

Institution	Type of Investment <sup>A</sup>	Purchased Amount	Interest Rate	Maturity Date	Cashable or Non-Cashable	Percentage of Holdings to Investments + Cash
BMO	Bank - GIC	250,000	5.16%	2024-09-02	Non-Cashable	0.9%
BMO	Bank - GIC	250,000	6.38%	2024-09-05	Non-Cashable	0.9%
Scotiabank	Bank - GIC	250,000	5.80%	2024-09-23	Non-Cashable	0.9%
Scotiabank	Bank - GIC	250,000	5.71%	2024-10-01	Non-Cashable	0.9%
Scotiabank	Bank - GIC	250,000	5.65%	2024-10-14	Non-Cashable	0.9%
Meridian	Credit Union - GIC	263,550	5.42%	2024-10-25	Non-Cashable	0.9%
BMO	Bank - GIC	250,000	5.41%	2024-10-25	Non-Cashable	0.9%
BMO	Bank - GIC	250,000	6.50%	2024-11-03	Non-Cashable	0.9%
Scotiabank	Bank - GIC	250,000	5.86%	2024-11-19	Non-Cashable	0.9%
BMO	Bank - GIC	250,000	5.55%	2024-11-21	Non-Cashable	0.9%
Meridian	Credit Union - GIC	263,575	5.43%	2024-11-25	Non-Cashable	0.9%
FirstOntario	Credit Union - GIC	250,000	6.00%	2024-11-27	Non-Cashable	0.9%
BMO	Bank - GIC	500,000	6.35%	2024-12-01	Non-Cashable	1.8%
Scotiabank	Bank - GIC	250,000	5.69%	2024-12-02	Non-Cashable	0.9%
BMO	Bank - GIC	500,000	5.60%	2024-12-06	Non-Cashable	1.8%
Scotiabank	Bank - GIC	750,000	5.84%	2024-12-19	Non-Cashable	2.7%
BMO	Bank - GIC	1,000,000	5.73%	2025-01-09	Non-Cashable	3.6%
Scotiabank	Bank - GIC	500,000	5.66%	2025-01-17	Non-Cashable	1.8%
PenFinancial	Credit Union - GIC	250,000	5.75%	2025-01-22	Non-Cashable	0.9%
PenFinancial	Credit Union - GIC	250,000	5.75%	2025-01-22	Non-Cashable	0.9%
FirstOntario	Credit Union - GIC	250,000	5.80%	2025-02-03	Non-Cashable	0.9%
PenFinancial	Credit Union - GIC	500,000	5.60%	2025-02-09	Non-Cashable	1.8%
Scotiabank	Bank - GIC	500,000	5.66%	2025-02-18	Non-Cashable	1.8%
Scotiabank	Bank - GIC	500,000	5.64%	2025-03-31	Non-Cashable	1.8%
Scotiabank	Bank - GIC	500,000	5.33%	2025-04-25	Non-Cashable	1.8%

Scotiabank	Bank - GIC	500,000	5.38%	2025-05-01	Non-Cashable	1.8%
Scotiabank	Bank - GIC	250,000	5.95%	2025-06-02	Non-Cashable	0.9%
Scotiabank	Bank - GIC	250,000	5.71%	2025-06-23	Non-Cashable	0.9%
Scotiabank	Bank - GIC	250,000	6.31%	2025-07-07	Non-Cashable	0.9%
Scotiabank	Bank - GIC	250,000	5.68%	2025-07-23	Non-Cashable	0.9%
Scotiabank	Bank - GIC	250,000	6.26%	2025-08-06	Non-Cashable	0.9%
Scotiabank	Bank - GIC	250,000	5.65%	2025-08-25	Non-Cashable	0.9%
<b>Investments &lt; 1</b>		<b>11,277,125</b>				<b>40.3%</b>
BMO	Bank - GIC	250,000	6.16%	2025-09-05	Non-Cashable	0.9%
Scotiabank	Bank - GIC	250,000	5.62%	2025-09-23	Non-Cashable	0.9%
BMO	Bank - GIC	250,000	6.31%	2025-10-03	Non-Cashable	0.9%
Scotiabank	Bank - GIC	250,000	5.58%	2025-10-23	Non-Cashable	0.9%
FirstOntario	Credit Union - GIC	250,000	5.50%	2025-11-03	Non-Cashable	0.9%
Scotiabank	Bank - GIC	250,000	6.14%	2025-11-06	Non-Cashable	0.9%
BMO	Bank - GIC	500,000	5.46%	2025-11-10	Non-Cashable	1.8%
Scotiabank	Bank - GIC	250,000	5.57%	2025-11-19	Non-Cashable	0.9%
BMO	Bank - GIC	500,000	6.16%	2025-12-01	Non-Cashable	1.8%
Scotiabank	Bank - GIC	250,000	5.75%	2025-12-01	Non-Cashable	0.9%
FirstOntario	Credit Union - GIC	250,000	5.50%	2025-12-02	Non-Cashable	0.9%
Scotiabank	Bank - GIC	250,000	6.10%	2025-12-06	Non-Cashable	0.9%
FirstOntario	Credit Union - GIC	250,000	5.40%	2026-01-05	Non-Cashable	0.9%
Scotiabank	Bank - GIC	250,000	2.50%	2026-01-31	Non-Cashable	0.9%
FirstOntario	Credit Union - GIC	250,000	5.40%	2026-02-03	Non-Cashable	0.9%
Scotiabank	Bank - GIC	250,000	5.45%	2026-02-23	Non-Cashable	0.9%
Scotiabank	Bank - GIC	250,000	5.42%	2026-03-23	Non-Cashable	0.9%
Scotiabank	Bank - GIC	250,000	5.39%	2026-04-23	Non-Cashable	0.9%
Scotiabank	Bank - GIC	250,000	4.98%	2026-05-01	Non-Cashable	0.9%
Scotiabank	Bank - GIC	250,000	5.53%	2026-06-01	Non-Cashable	0.9%
Scotiabank	Bank - GIC	250,000	5.93%	2026-07-06	Non-Cashable	0.9%
BMO	Bank - GIC	250,000	5.89%	2026-08-01	Non-Cashable	0.9%
Meridian	Credit Union - GIC	250,000	5.94%	2026-09-01	Non-Cashable	0.9%
BMO	Bank - GIC	250,000	6.09%	2026-10-03	Non-Cashable	0.9%
<b>Investments &gt; 1 Year</b>		<b>6,500,000</b>				<b>23.2%</b>
<b>Total excluding cash</b>		<b>17,777,125</b>				<b>63.6%</b>
CIBC cash	Chequing Account	7,624,636	4.95%			27.3%
Wood Gundy	HISA	395,059	5.00%			1.4%
Wood Gundy	Cash	8	0.00%			0.0%
Meridian cash	Chequing Account	1,884,563	5.00%			6.7%
Scotiabank cash	Chequing Account	276,529	4.70%			1.0%
<b>Total including Cash *</b>		<b>27,957,921</b>				<b>100.0%</b>

^The City does not own any of its own long-term or short-term debentures.

\* Redeemable before maturity date.

\*\* All figures are in Canadian dollars.