

The Corporation of the City of Port Colborne

By-law No. _____

Being a By-law to Authorize entering into an Agreement of Purchase and Sale with Davert Tools Inc. respecting 142 Fraser Street

Whereas at its meeting of January 25, 2021, the Council of The Corporation of the City of Port Colborne (Council) approved the recommendations of Chief Administrative Officer Report No. 2021-31, Subject: Sale of 142 Fraser Street; and

Whereas Council is desirous of entering into an Agreement of Purchase and Sale with Davert Tools Inc. for the sale of 142 Fraser Street, for the purchase price of \$50,000;

Now therefore the Council of The Corporation of the City of Port Colborne enacts as follows:

1. That The Corporation of the City of Port Colborne enter into an Agreement of Purchase and Sale with Davert Tools Inc. for the sale of 142 Fraser Street for the purchase price of \$50,000 with the Agreement attached hereto as Schedule "A".
2. That the Mayor and the Clerk be and each of them is hereby authorized and directed to sign said agreement, together with any documents necessary to complete the conditions of said agreement, and the Clerk is hereby authorized to affix the Corporate Seal thereto.
3. That the City Solicitor be and is hereby directed to prepare and register all such documents in the proper Land Registry Office as may be required to give full force and effect to this By-law.

Enacted and passed this 25th day of January, 2021.

William C. Steele
Mayor

Amber LaPointe
City Clerk