



PORT COLBORNE

**City of Port Colborne
Library**

For the Ten Months Ending October 31, 2024

	YTD Oct ACTUAL	2024 BUDGET	VARIANCE	VAR %
Revenue				
Donations	\$4,015.02	\$4,800.00	(\$784.98)	(16.35%)
Rentals	720.00	650.00	70.00	10.77%
Other Revenue	84.27		84.27	0.00%
Fees	5,756.55	3,500.00	2,256.55	64.47%
Grants - Other	1,113.00		1,113.00	0.00%
Grant - Provincial	9,600.00	38,300.00	-28,700.00	(74.93%)
Sales	2,401.55		2,401.55	0.00%
Total Revenue	23,690.39	47,250.00	-23,559.61	(49.86%)
Expense				
Personnel Expense				
Salaries and Wages - Full Time	311,690.54	451,200.00	-139,509.46	(30.92%)
Salaries and Wages - Part Time	68,545.13	69,900.00	-1,354.87	(1.94%)
Overtime Pay	5,205.22		5,205.22	0.00%
Employee Benefits	122,674.03	187,900.00	-65,225.97	(34.71%)
Subtotal Personnel Expense	508,114.92	709,000.00	-200,885.08	(28.33%)
Operating Expense				
Association/Membership Fees	1,300.00	1,500.00	-200.00	(13.33%)
Library Collection	36,967.93	44,800.00	-7,832.07	(17.48%)
Library Digital Resources	23,638.69	30,000.00	-6,361.31	(21.20%)
Comm and Public Relations		500.00	-500.00	(100.00%)
Computer Software		1,000.00	-1,000.00	(100.00%)
Contract Services	1,335.10	4,000.00	-2,664.90	(66.62%)
Equipment - Purchase	1,057.25	7,000.00	-5,942.75	(84.90%)
Financial Expenses	18.30		18.30	0.00%
Hospitality Expense	316.89	750.00	-433.11	(57.75%)
Office Supplies	3,222.34	3,000.00	222.34	7.41%
Postage & Courier	157.12	700.00	-542.88	(77.55%)
Program Supplies	1,687.22	3,500.00	-1,812.78	(51.79%)
Protective & Uniform Clothing		1,300.00	-1,300.00	(100.00%)
Staff Training & Development	3,406.43	7,000.00	-3,593.57	(51.34%)
SME - Audit and Actuary		7,200.00	-7,200.00	(100.00%)
Telephone/Internet	13,973.75	17,100.00	-3,126.25	(18.28%)
Travel	130.79	500.00	-369.21	(73.84%)
Subtotal Operating Expense	87,211.81	129,850.00	-42,638.19	(32.84%)
Total Expense	595,326.73	838,850.00	-243,523.27	(29.03%)
Surplus/(Deficit) Before Allocation	-571,636.34	-791,600.00	219,963.66	(27.79%)
Surplus/(Deficit) After Allocation	-571,636.34	-791,600.00	219,963.66	(27.79%)
Transfer Between Funds		-791,600.00	791,600.00	(100.00%)

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	YTD Oct ACTUAL	2024 BUDGET	VARIANCE	VAR %
Total Transfer		-791,600.00	791,600.00	(100.00%)
Surplus / (Deficit)	(\$571,636.34)		(\$571,636.34)	

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