



**PORT COLBORNE**

# City of Port Colborne

## Library

**For the Twelve Months Ending December 31, 2024**

	YTD Dec	2024 BUDGET	VARIANCE	VAR %
<b>Revenue</b>				
Donations	\$4,587.19	\$4,800.00	(\$212.81)	(4.43%)
Rentals	868.54	650.00	218.54	33.62%
Other Revenue	96.77		96.77	0.00%
Fees	6,375.85	3,500.00	2,875.85	82.17%
Grants - Other	1,113.00		1,113.00	0.00%
Grant - Federal	730.00		730.00	0.00%
Grant - Provincial	9,600.00	38,300.00	-28,700.00	(74.93%)
Sales	2,833.85		2,833.85	0.00%
<b>Total Revenue</b>	<b>26,205.20</b>	<b>47,250.00</b>	<b>-21,044.80</b>	<b>(44.54%)</b>
<b>Expense</b>				
<b>Personnel Expense</b>				
Salaries and Wages - Full Time	357,001.76	451,200.00	-94,198.24	(20.88%)
Salaries and Wages - Part Time	76,036.04	69,900.00	6,136.04	8.78%
Overtime Pay	5,332.62		5,332.62	0.00%
Employee Benefits	137,086.43	187,900.00	-50,813.57	(27.04%)
<b>Subtotal Personnel Expense</b>	<b>575,456.85</b>	<b>709,000.00</b>	<b>-133,543.15</b>	<b>(18.84%)</b>
<b>Operating Expense</b>				
Association/Membership Fees	1,300.00	1,500.00	-200.00	(13.33%)
Library Collection	47,301.74	44,800.00	2,501.74	5.58%
Library Digital Resources	23,638.69	30,000.00	-6,361.31	(21.20%)
Comm and Public Relations	479.83	500.00	-20.17	(4.03%)
Computer Software		1,000.00	-1,000.00	(100.00%)
Contract Services	1,335.10	4,000.00	-2,664.90	(66.62%)
Equipment - Purchase	1,362.51	7,000.00	-5,637.49	(80.54%)
Financial Expenses	18.30		18.30	0.00%
Hospitality Expense	379.49	750.00	-370.51	(49.40%)
Office Supplies	3,255.59	3,000.00	255.59	8.52%
Postage & Courier	316.40	700.00	-383.60	(54.80%)
Program Supplies	1,833.21	3,500.00	-1,666.79	(47.62%)
Protective & Uniform Clothing		1,300.00	-1,300.00	(100.00%)
Staff Training & Development	3,406.43	7,000.00	-3,593.57	(51.34%)
SME - Audit and Actuary		7,200.00	-7,200.00	(100.00%)
Telephone/Internet	15,340.97	17,100.00	-1,759.03	(10.29%)
Travel	304.25	500.00	-195.75	(39.15%)
<b>Subtotal Operating Expense</b>	<b>100,272.51</b>	<b>129,850.00</b>	<b>-29,577.49</b>	<b>(22.78%)</b>
<b>Total Expense</b>	<b>675,729.36</b>	<b>838,850.00</b>	<b>-163,120.64</b>	<b>(19.45%)</b>
<b>Surplus/(Deficit) Before Allocation</b>	<b>-649,524.16</b>	<b>-791,600.00</b>	<b>142,075.84</b>	<b>(17.95%)</b>
<b>Surplus/(Deficit) After Allocation</b>	<b>-649,524.16</b>	<b>-791,600.00</b>	<b>142,075.84</b>	<b>(17.95%)</b>
Transfer Between Funds		-791,600.00	791,600.00	(100.00%)
<b>Total Transfer</b>		<b>-791,600.00</b>	<b>791,600.00</b>	<b>(100.00%)</b>
<b>Surplus / (Deficit)</b>	<b>(\$649,524.16)</b>		<b>(\$649,524.16)</b>	