

The Corporation of the City of Port Colborne

By-law No. \_\_\_\_\_

Being a By-law to Authorize Entering into an Agreement of Purchase and Sale with  
SG Real Estate Development III Land Corp.

Whereas at its meeting of January 28, 2025, the Council of The Corporation of the City of Port Colborne (Council) approved the recommendations of Report 2025-17 Subject: Agreement of Purchase and Sale – City Land (Killaly St. E.)

Whereas Council is desirous of entering into an Agreement of Purchase and Sale with SG Real Estate Development III Land Corp. regarding the disposition of City real estate; and

Whereas the *Municipal Act*, 2001 S.O. 2001, c.25, as amended, confers broad authority on municipalities to enter into such agreements;

Now therefore the Council of The Corporation of the City of Port Colborne enacts as follows:

1. That The Corporation of the City of Port Colborne enters into an Agreement of Purchase and Sale with SG Real Estate Development III Land Corp. regarding the disposition of City real estate.
2. That the Mayor and the City Clerk be and they are hereby authorized and directed to sign the said agreement, attached hereto as Schedule “A”, together with any documents necessary to complete the conditions of the said agreement, and the City Clerk is hereby authorized to affix the Corporate Seal thereto.

Enacted and passed this 28<sup>th</sup> day of January, 2025.

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William C. Steele  
Mayor

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Charlotte Madden  
City Clerk