



Subject: Financial Planning - Servicing East Side Lands

To: Council

From: Corporate Services Department

Report Number: 2025-28

Meeting Date: February 4, 2025

Recommendation:

That Corporate Services Department Report 2025-28 be received for information.

Purpose:

To provide financial planning information regarding the servicing of the East Side Lands.

Background:

The announcement of the Asahi Kasai battery separator plant has opened up considerable opportunity in the City of Port Colborne. This opportunity includes approximately 1,000 acres of industrial and commercial lands to support employment and additional lands for housing.

Discussion:

The City of Port Colborne has retained Doane Grant Thorton (DGT) and Borden Ladner Gervais (BLG) to support the City's financial planning to service the East Side Lands.

DGT and BLG will attend the February 4, 2025 meeting and provide a presentation on work to date and next steps.

The presentation is for information purposes only.

Internal Consultations:

The servicing of the east side lands is a multi-department project, including Public Works, Corporate Services, Development and Government Relations.

Financial Implications:

The presentation of DGT and BLG is for information purposes only. There are no financial decisions required at this time.

Public Engagement:

The presentation of DGT and BLG is intended to provide an update on work to date and next steps.

Strategic Plan Alignment:

The initiative contained within this report supports the following pillar(s) of the strategic plan:

- Economic Prosperity
 - Increased Housing Options
 - Sustainable and Resilient Infrastructure
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Conclusion:

That this report and the presentation to be provided by DGT and BLG on February 4, 2024 be received for information purposes.

Respectfully submitted,

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Report Approval:

All reports reviewed and approved by the Department Director and also the City Treasurer when relevant. Final review and approval by the Chief Administrative Officer.