

The Corporation of the City of Port Colborne

By-law No. _____

**Being a By-law to Authorize Entering into an Agreement with Resimate
(2812881 Ontario Inc., Owner Glyn Holmes) Regarding the Comprehensive CIP
Downtown CIPA Property Tax Increment Grant 131-133 Durham Street**

Whereas at its meeting of March 11th, 2025, the Council of The Corporation of the City of Port Colborne (Council) approved the recommendations of Development and Government Relations Department Report 2025-39, Subject: Comprehensive CIP East Waterfront CIPA Tax Increment Grant – 131 - 133 Durham Street; and

Whereas Council is desirous of entering into an agreement with Resimate, Glyn Holmes, for the purposes of a Comprehensive CIP East Waterfront CIPA Property Tax Increment Grant; and

Now therefore the Council of The Corporation of the City of Port Colborne enacts as follows:

1. That The Corporation of the City of Port Colborne enters into an agreement with Resimate, Glyn Holmes for the purposes of a Comprehensive CIPA East Waterfront CIPA Property Tax Increment Grant, which agreement is attached to this By-law as Schedule "A".
2. That the Mayor, the City Clerk be and are hereby authorized to execute any documents that may be required for the purpose of carrying out the intent of this by-law and the City Clerk is dully authorized to affix the Corporate Seal thereto.

Enacted and passed this 11th day of March 2025.

William C. Steele
Mayor

Charlotte Madden
City Clerk