

Report 2025-68 Appendix G - Reserves

	2024 Beginning Balance	2024 Approved Budget	2024 In-Year Transfers	Interest Allocation	2024 Year-End Balancing Transfers	Year-End Reserve Transfers to Approve	2024 Year-End Reserve Balance	Funding Target	Progress
Community Safety Committee (W)	4,947						4,947	Varies - Dependent on Activity	Achieved
Grants Committee Reserve (W)	2,199						2,199	Varies - Dependent on Activity	Achieved
Library Bequest Reserve	4,188						4,188	Varies - Dependent on Library Board Requirements	Achieved
Library Capital Reserve	70,864	97,500			107,523		275,887	Varies - Dependent on Library Board Requirements	Achieved
Library Employee Future Benefit Reserve	105,183			6,610			111,793	75% of Employee Future Benefit and WSIB Liability (Estimated target \$101,500 as of 2023)	Achieved
Library Stabilization Reserve	118,307	(10,000)					108,307	5% of the gross Library budget (Estimated at \$50,600)	Achieved
Museum Bequest Reserve	218,524		1,170				219,694	Varies - Dependent on Museum Heritage and Culture Board Requirements	Achieved
Museum Capital	1,729						1,729	Varies - Dependent on Museum Heritage and Culture Board Requirements	Achieved
NSCTA Stabilization Reserve (W)	36,831				8,522		45,353	Varies - Dependent on Board Requirements	Achieved
Roselawn Capital	515,799	(26,500)					489,299	Varies - Dependent on Museum Heritage and Culture Board Requirements	Achieved
Tourism Reserve(W)	63,952						63,952	Varies - Dependent on Activity	Achieved
Total Boards and Committees Reserves	1,142,523	61,000	1,170	6,610	116,045	-	1,327,348		
Canal Days Reserve	106,672						106,672	10% of the gross Canal Day budget (Estimated target at \$117,300)	Achieved
CIP Incentives Reserve (W)	343,510				(27,376)		316,134	Commitments + 1x annual budget (Estimated at \$286,900 [\$50,000 Committed + \$236,900])	Achieved
Municipal Election Reserve (W)	32,031	50,000			(2,447)		79,583	2026 election estimated at \$180,000	Not Achieved - Future reserve transfers have been budgeted to achieve by 2026
Total Programs, Grants and Activities	482,213	50,000	-	-	(29,824)	-	502,389		
Building Department Reserve (RF)	149,085	(110,000)	-		550,993		590,078	Funded by Users Fees - Surplus / (Deficit) - 1x annual budget (\$743,000)	Not Achieved - Long-Term Target
Beach Reserve	198,165						198,165	Funded by User Fees - Surplus / (Deficit) - 1x beach budget (\$343,000)	Not Achieved - Long-Term Target
Overholt Cemetery Reserve	32,000	53,100	(19,500)				65,600	Funded by User Fees - Surplus / (Deficit) - 1x annual cemetery maintenance costs (\$240,000 + unfunded perpetual care fund balance)	Not Achieved - Long-Term Target

Report 2025-68 Appendix G - Reserves

	2024 Beginning Balance	2024 Approved Budget	2024 In-Year Transfers	Interest Allocation	2024 Year-End Balancing Transfers	Year-End Reserve Transfers to Approve	2024 Year-End Reserve Balance	Funding Target	Progress
Sugarloaf Marina Reserve	113,594				(1,025,913)		(912,319)	Funded by User Fees - Surplus / (Deficit) - 1x marina budget (\$1,438,000) Council approved negative balance to be repaid through Sugarloaf Marina budget	Not Achieved - Long-Term Target
Marina Internal Financing	(1,064,212)	100,000		(63,734)	1,027,946		-		
Total Self Sustaining Entities	(571,368)	43,100	(19,500)	(63,734)	553,026	-	(58,475)		
Economic Development Reserve (W)	174,016				(1,774,890)		(1,600,874)	Varies - Dependent on Activity Council approved negative balance to be repaid through future land sales	Achieved
Eco Dev Internal Financing Reserve (W)	(989,000)	(300,000)	(684,400)	(93,080)	2,066,480		-		
Encumbrance Reserve (W)	391,086	(20,000)	144,513		77,472	313,000	906,071	Zero	Achieved
Future Liabilities Reserve (W)	2,823,350			177,421	69,235		3,070,006	75% of Employee Future Benefit and WSIB Liability (Estimated target \$4,875,000 as of 2024)	Not Achieved - Future reserve transfers have been budgeted to achieve by 2030
General Stabilization	2,318,650		150,700				2,469,350	10% of the Levy (Estimated target \$2,469,360)	Achieved
Opportunities Fund	2,000,000						2,000,000	Established at \$2,000,000 from successful NRBN initiative	Achieved
Subject Matter Experts Reserves (W)	208,598	56,082					264,680	0.5% of the City's consolidated budget (Estimated target of \$170,000)	Achieved
Working Capital Reserve	2,469,350	160,500					2,629,850	10% of the Levy (Estimated target \$2,469,360)	Achieved
Total General Government	9,396,050	(103,418)	(389,187)	84,342	438,297	313,000	9,739,083		
(A) Development Charges (DC) (RF)	1,268,175		384,824	91,784			1,744,784	Varies - Dependent on requirements identified in DC Study and multi-year forecasts	In accordance with DC By-law
Drain Reserve	403,268		(403,268)				-	Varies - Dependent on Activity	Not Achieved - Long-Term Target
Drain Internal Financing (Equipment) Reserve	(265,618)		100,201	(13,543)			(178,960)	Council approved to be repaid through drain and other construction charges	
Facilities Reserve	131,386	306,000					437,386		Awaiting AMP
Fleet and Equipment Reserve	-						-		
Goderich Maintenance Agreement (W)	151,074	-	10,168				161,241	Varies - Dependent on Activity	Achieved
(A) Grants - Community Building Fund (Previously Federal Gas Tax) (RF)	89,188		(89,188)				-	Zero	Achieved
(A) Grants - Ontario Community Infrastructure Fund (RF)	17,464		(17,464)				-	Zero	Achieved
General Infrastructure (TCA) Reserve	1,119,106		75,803				1,194,909		Awaiting AMP

Report 2025-68 Appendix G - Reserves

	2024 Beginning Balance	2024 Approved Budget	2024 In-Year Transfers	Interest Allocation	2024 Year-End Balancing Transfers	Year-End Reserve Transfers to Approve	2024 Year-End Reserve Balance	Funding Target	Progress
Storm Sewer Reserve	61,317	884,000	(698,719)	8,774	2,130	(43,800)	213,702	10% of budget + estimated average cost to install one km of linear asset (Estimated at \$2,993,000 [\$193,000 + \$2,800,000])	Not Achieved - Long-Term Target
Wastewater Reserve	3,029,733	384,000	(1,487,250)	178,524	783,187	(87,600)	2,800,595	10% of budget + estimated average cost to install one km of linear asset (Estimated at \$3,669,000 [\$869,000 + \$2,800,000])	Not Achieved - Long-Term Target
Water Reserve	812,848	693,300	(754,987)	48,417	34,551	(87,600)	746,529	10% of budget + estimated average cost to install one km of linear asset (Estimated at \$3,394,000 [\$594,000 + \$2,800,000])	Not Achieved - Long-Term Target
Total Capital (including DC)	6,817,940	2,267,300	(2,879,879)	313,957	819,868	(219,000)	7,120,185		
Add: Deferred Revenue (Sum of A's) recognizing these are recorded on the Balance Sheet as an Asset	1,419,501		(957,841)	62,458			524,118		
Total Capital	8,237,441	2,267,300	(3,837,720)	376,414	819,868	(219,000)	7,644,304		
Total Reserves before WIP	18,686,860	2,317,982	(4,245,237)	403,632	1,897,412	94,000	19,154,649		
Work-in-progress (WIP)	10,073,414	(10,073,414)	7,671,464			125,000	7,796,464		
Library Building Work-in-progress (WIP)	208,492	(208,492)	101,858				101,858		
Total Reserves	28,968,766	(7,963,924)	3,528,085	403,632	1,897,412	219,000	27,052,971		