The Corporation of the City of Port Colborne By-law No.____

Being a By-law to Authorize Entering into a Contribution Agreement with the Canada Mortgage and Housing Corporation for the Housing Accelerator Fund

Whereas at its meeting of May 13, 2025, the Council of The Corporation of the City of Port Colborne (Council) approved the recommendations of Report No. 2025-95, Subject: Housing Accelerator Fund Contribution Agreement and Project Updates; and

Whereas Council is desirous of entering into a Contribution Agreement with the Canada Mortgage and Housing Corporation, and

Whereas the *Municipal Act*, 2001 S.O. 2001, c.25, as amended, confers broad authority on municipalities to enter into such agreements;

Now therefore the Council of The Corporation of the City of Port Colborne enacts as follows:

- 1. That The Corporation of the City of Port Colborne enters into a Contribution Agreement with the Canada Mortgage and Housing Corporation regarding the Housing Accelerator Fund program.
- 2. That the Mayor and the City Clerk be and they are hereby authorized and directed to sign the said agreement, attached hereto as Schedule "A", together with any documents necessary to complete the conditions of the said agreement or any other phase of the Housing Accelerator Fund program, and the City Clerk is hereby authorized to affix the Corporate Seal thereto.

Enacted and passed this 13th day of May, 2025.

William C. Steele Mayor

Charlotte Madden City Clerk