

Subject: 2025 Asset Management Plan

To: Council

From: Public Works Department

Report Number: 2025-113

Meeting Date: May 27, 2025

Recommendation:

That Public Works Department Report 2025-113 be received; and

That the Asset Management Plan in Appendix B of Public Works Report 2025-113 be approved.

Purpose:

The purpose of this report is to present Council with the City of Port Colborne's (the City) Asset Management Plan (AMP) for approval. The AMP will be used to guide asset management decisions, including financial planning and ensure the City maintains compliance with Ontario Regulation 588/17 under the *Infrastructure for Jobs and Prosperity Act, 2015*.

Background:

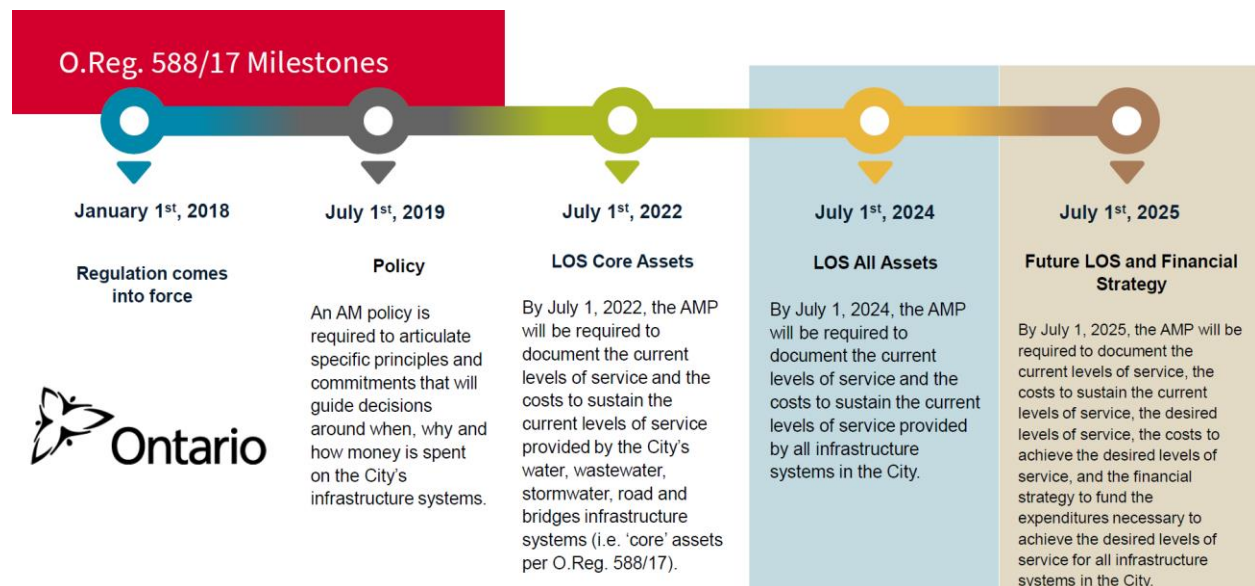


Figure 1

This version of the AMP fulfills the fifth and final milestone as laid out in Ontario Regulation 588/17 per the figure 1 on the previous page. This ensures that the City remains compliant with the province's asset management regulations.

Discussion:

The AMP is designed as a comprehensive document that facilitates a better understanding of the City infrastructure, its relationship to financial requirements, levels of service, and lifecycle strategies surrounding infrastructure.

Readers of the AMP are advised this will be a living document. As denoted in the background section of this report, the AMP has advanced through stages since 2018. The final stage is to identify the desired level of service, risk appetite, and ensure the funding strategy aligns.

Salient highlights from the AMP include:

- The total replacement value of City-owned capital assets is \$1.87 billion;
- Approximately 74.8% of capital assets are in fair or better condition;
- Deferred maintenance (assets in very poor condition) total \$265.5 million; and
- The proposed funding model referred to as the “anticipated budget” in the AMP would see virtually all assets with a condition above “very poor” by 2040.

A high-level summary of the AMP has been provided in Appendix A.

Internal Consultations:

The development of the AMP has been a cooperative effort between Public Works and Financial Services. While this report is being submitted by the Public Works department, the completion of the AMP is the result of contributions from both Public Works and Financial Services.

Financial Implications:

The AMP is a mechanism to support asset management planning for the City, including identification in funding requirements.

Council has been a leader in the funding of capital assets. The AMP highlights various financial scenarios. In the past five years, the City has grown the capital budget by approximately 20% per year. Should council continue with this model until 2031, the City would achieve the baseline funding requirement for a fully funded asset management plan. The AMP reflects this funding model as the “anticipated budget”.

The 2025 AMP update shows the anticipated cost to both maintain the current level of service for core and non-core assets as well as the costs to achieve the desired level of service. The City's strategic plan identifies the desired level of service to be having all assets except water with a condition rating above "very poor" by 2030, and water assets with a condition rating above "very poor" by 2040.

Public Engagement:

The AMP will be available on the City's website.

Strategic Plan Alignment:

The initiative contained within this report supports the following pillars of the strategic plan:

- Environment and Climate Change
 - Welcoming, Livable, Healthy Community
 - Economic Prosperity
 - Increased Housing Options
 - Sustainable and Resilient Infrastructure
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Conclusion:

In conclusion, staff recommend that Public Works Department Report 2025-113 be received and that the AMP in Appendix B of Public Works Report 2025-113 be approved.

Appendices:

- a. Appendix A – Asset Management Plan Presentation
- b. Appendix B – Asset Management Plan

Respectfully submitted,

Alex Rotundo
Supervisor of Asset Management
905-228-8157
Alex.Rotundo@portcolborne.ca

Bryan Boles, CPA, CA, MBA
Chief Administrative Officer
905-228-8018
Bryan.Boles@portcolborne.ca

Steve Shypowskyj
Director, Public Works Services
905-228-8133
Steve.Shypowskyj@portcolborne.ca

Report Approval:

All reports reviewed and approved by the Department Director and also the City Treasurer when relevant. Final review and approval by the Chief Administrative Officer.