

The Corporation of the City of Port Colborne

By-law No. _____

Being a By-law to Authorize Entering Into an Agreement of Purchase and Sale with 1456408 Ontario Inc. Respecting Pt. Lot 24, Con. 3, Part 1 59R-17094

Whereas at its meeting of December 13, 2021, Council approved the recommendations of Chief Administrative Office Report No. 2021-234, Subject: Land Acquisition – Pt. Lot 24, Con. 3, Part 1 59R-17094; and

Whereas Council is desirous of entering into an Agreement of Purchase and Sale with 1456408 Ontario Inc. for the sale of Pt. Lot 24, Con. 3, Part 1 59R-17094, for the purchase price of \$268,765.00 (plus HST);

Now therefore the Council of The Corporation of the City of Port Colborne enacts as follows:

1. That The Corporation of the City of Port Colborne enter into an Agreement of Purchase and Sale with 1456408 Ontario Inc. respecting Pt. Lot 24, Con. 3, Part 1 59R-17094 for the purchase price of \$268,765.00 (plus HST), which agreement is attached hereto as Schedule “A”.
2. That the Mayor and the Clerk be and each of them is hereby authorized and directed to sign said agreement, together with any documents necessary to complete the conditions of said agreement, and the Clerk is hereby authorized to affix the Corporate Seal thereto.
3. That the City Solicitor be and is hereby directed to prepare and register all such documents in the proper Land Registry Office as may be required to give full force and effect to this By-law.

Enacted and passed this 13th day of December, 2021.

William C. Steele
Mayor

Amber LaPointe
City Clerk