

Report 2026-49 Appendix G - Reserves

	2025 Beginning Balance	2025 Approved Budget		2025 Actual Transfers		Interest Allocation	Year-End Reserve Transfers to Approve	2025 Year-End Reserve Balance	Funding Target	Progress
		Operating	Capital	Operating	Capital					
Community Safety Committee (W)	4,947							4,947	Varies - Dependent on Activity	Achieved
Grants Committee Reserve (W)	2,199							2,199	Varies - Dependent on Activity	Achieved
Library Bequest Reserve	4,188							4,188	Varies - Dependent on Library Board Requirements	Achieved
Library Capital Reserve	275,886							275,886	Varies - Dependent on Library Board Requirements	Achieved
Library Employee Future Benefit Reserve	111,793					6,028		117,821	75% of Employee Future Benefit and WSIB Liability (Estimated target \$101,500 as of 2023)	Achieved
Library Stabilization Reserve	108,307			53,575				161,882	5% of the gross Library budget (Estimated at \$42,000)	Achieved
Museum Bequest Reserve	219,694			1,215				220,909	Varies - Dependent on Museum Heritage and Culture Board Requirements	Achieved
Museum Capital	1,729							1,729	Varies - Dependent on Museum Heritage and Culture Board Requirements	Achieved
NSCTA Stabilization Reserve (W)	45,352							45,352	Varies - Dependent on Board Requirements	Achieved
Roselawn Capital	489,299		(340,000)		(340,000)			149,299	Remaining funds are fully utilized in 2026	Achieved
Tourism Reserve(W)	63,952							63,952	Varies - Dependent on Activity	Achieved
<b>Total Boards and Committees Reserves</b>	<b>1,327,346</b>	<b>-</b>	<b>(340,000)</b>	<b>54,790</b>	<b>(340,000)</b>	<b>6,028</b>	<b>-</b>	<b>1,048,164</b>		
Canal Days Reserve	106,672							106,672	10% of the gross Canal Day budget (Estimated target at \$94,200)	Achieved
CIP Incentives Reserve (W)	316,134			148,881				465,015	Commitments + 1x annual budget (Estimated at \$336,600 [\$50,000 Committed + \$286,600])	Achieved
Municipal Election Reserve (W)	79,583	50,000		47,553				127,136	2026 election estimated at \$180,000	Achieved - Reserve balance plus 2026 budget equals 2026 Election estimate.
<b>Total Programs, Grants and Activities</b>	<b>502,389</b>	<b>50,000</b>	<b>-</b>	<b>196,434</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>698,823</b>		

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Building Department Reserve (RF)	590,078			562,763				1,152,841	Funded by Users Fees - Surplus / (Deficit) - 1x annual budget (\$688,220)	Achieved
Beach Reserve	198,165			(80,000)				118,165	Funded by User Fees - Surplus / (Deficit) - 1x beach budget (\$102,200)	Achieved
Overholt Cemetery Reserve	65,600	85,000		85,000				150,600	Funded by User Fees - Surplus / (Deficit) - 1x annual cemetery maintenance costs (\$240,000 + unfunded perpetual care fund balance)	Not Achieved - Long-Term Target
Sugarloaf Marina Reserve	(912,319)	117,400		(28,069)		(49,944)		(990,333)	Funded by User Fees - Surplus / (Deficit) - 1x marina budget (\$1,446,700) Council approved negative balance to be repaid through Sugarloaf Marina budget	Not Achieved - Long-Term Target
<b>Total Self Sustaining Entities</b>	<b>(58,476)</b>	<b>202,400</b>	<b>-</b>	<b>539,693</b>	<b>-</b>	<b>(49,944)</b>	<b>-</b>	<b>431,273</b>		
Economic Development Reserve (W)	(1,600,874)		(1,060,000)	(139,826)	(653,000)	(107,688)		(2,501,388)	Varies - Dependent on Activity Council approved negative balance to be repaid through future land sales	Not Achieved - Long-Term Target
Encumbrance Reserve (W)	906,071			(81,079)				824,992	Zero	Achieved
Future Liabilities Reserve (W)	3,070,006	600,000		600,000		181,701		3,851,708	75% of Employee Future Benefit and WSIB Liability plus 100% of Sick Leave (Estimated target \$4,686,000 as of 2025)	Not Achieved - Future reserve transfers have been budgeted to achieve by 2030
General Stabilization	2,469,401	185,200		185,200			116,277	2,770,878	10% of the Levy (Estimated target \$2,770,878)	Achieved
Opportunities Fund	2,000,000							2,000,000	Established at \$2,000,000 from successful NRBN initiative	Achieved
Subject Matter Experts Reserves (W)	264,680							264,680	0.5% of the City's consolidated budget (Estimated target of \$170,000)	Achieved
Working Capital Reserve	2,559,135	185,200		185,200			26,543	2,770,878	10% of the Levy (Estimated target \$2,770,878)	Achieved
<b>Total General Government</b>	<b>9,668,419</b>	<b>970,400</b>	<b>(1,060,000)</b>	<b>749,495</b>	<b>(653,000)</b>	<b>74,013</b>	<b>142,820</b>	<b>9,981,748</b>		

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(A) Development Charges (DC) (RF)	1,744,784		(643,700)	1,319,376	(189,277)	125,506		3,000,388	Varies - Dependent on requirements identified in DC Study and multi-year forecasts	In accordance with DC By-law
Drain Reserve	-	119,373	(50,000)	43,553	(43,553)				The City's owned drains are funded through the annual budget process, this reserve acts as the stabilizer for short and long-term capital planning.	Achieved
Drain Internal Financing (Equipment) Reserve	(178,960)			60,073		(8,030)		(126,916)	Council approved to be repaid through drain and other construction charges	
Goderich Maintenance Agreement (W)	161,241							161,241	Varies - Dependent on Activity	Achieved
(A) Grants - Community Building Fund (Previously Federal Gas Tax) (RF)	-				85,334	26,442		111,776	Zero	Achieved
(A) Grants - Ontario Community Infrastructure Fund (RF)	-				168,253	10,473		178,725	Zero	Achieved
Tangible Capital Assets (TCA) Reserve	1,218,784	59,600	(530,000)		(447,094)		312,551	1,084,240	The City's Asset Management Plan is funded through the annual budget process, this reserve acts as the stabilizer for short and long-term capital planning.	Achieved
Storm Sewer Reserve	213,702	(190,298)		67,201	568,376	28,659		877,937	10% of budget + estimated average cost to install one km of linear asset (Estimated at \$3,074,100 [\$274,100 + \$2,800,000])	Not Achieved - Long-Term Target
Wastewater Reserve	2,800,595	(139,174)	(834,063)	1,130,384	(854,758)	158,450		3,234,672	10% of budget + estimated average cost to install one km of linear asset (Estimated at \$3,744,300 [\$944,300 + \$2,800,000])	Not Achieved - Long-Term Target
Water Reserve	746,529	(25,956)	(371,100)	(352,902)	(348,083)	21,408		66,952	10% of budget + estimated average cost to install one km of linear asset (Estimated at \$3,478,400 [\$678,400 + \$2,800,000])	Not Achieved - Long-Term Target
<b>Total Capital (including DC)</b>	<b>7,144,061</b>	<b>(176,455)</b>	<b>(2,778,863)</b>	<b>2,267,685</b>	<b>(1,498,188)</b>	<b>362,908</b>	<b>312,551</b>	<b>8,589,016</b>		

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Add: Deferred Revenue (Sum of A's) recognizing these are recorded on the Balance Sheet as an Asset	524,118				71,422			595,540		
<b>Total Capital</b>	<b>7,668,179</b>	<b>(176,455)</b>	<b>(2,778,863)</b>	<b>2,267,685</b>	<b>(1,426,766)</b>	<b>362,908</b>	<b>312,551</b>	<b>9,184,556</b>		
<b>Total Reserves before WIP</b>	<b>19,107,858</b>	<b>1,046,345</b>	<b>(4,178,863)</b>	<b>3,808,098</b>	<b>(2,419,766)</b>	<b>393,004</b>	<b>455,371</b>	<b>21,344,565</b>		
Capital Work-in-progress (WIP)	7,561,630		(7,796,464)		(20,572,696)			(13,011,065)		
Capital Under/Over Reserve	234,833		(89,844)		198,903			433,736		
Library Capital Work-in-progress (WIP)	39,148		(39,148)		(39,148)			-		
Library Capital Under/Over Reserve	62,711		-		20,320			83,030		
<b>Total Reserves</b>	<b>27,006,180</b>	<b>1,046,345</b>	<b>(12,104,319)</b>	<b>3,808,098</b>	<b>(22,812,387)</b>	<b>393,004</b>	<b>455,371</b>	<b>8,850,266</b>		