

Report 2026-49 Appendix H - Investments

Investment Report

In accordance with policy FIN - 01 the following investment appendix has been prepared. The City's investments consist redeemable and non-redeemable GICs with varying dates of maturity. The investment income for 2025 is \$1,052,267 which is \$22,181 less than 2025 budget of \$1,074,448. Year-over-year the City's investments have declined from \$1,553,507 in 2024 to \$1,052,267 in 2025. This decrease is the result of funds being allocated to manage financing requirements for significant capital infrastructure projects. The City earned imputed interest on these projects totalling \$711,952 more than offsetting the decline in interest revenue earned. When these projects reach substantial completion and the related debt is issued, the City will rebuild it's investment portfolio with the goal of yielding the greatest return for the City while also managing cash flow.

Users of this report can note that when thinking about imputed interest, one can equate it to interest savings from delaying the issuance of debt for approved capital projects subject to debt financing.

Investment Term Holdings

Funds	Book Value	Weight	Weighted Average Interest Rate
Investments < 1 Year	3,750,000	100.0%	5.03%
Investments > 1 Year	-	0.0%	0.00%
Total Portfolio	3,750,000	100%	5%

Financial Services highlights that the investment to cash ratio is skewed as a result of the timing of property taxes billing and internal financing capital asset cashflow requirements.

Investments

Institution	Type of Investment [^]	Purchased Amount	Interest Rate	Maturity Date	Cashable or Non-Cashable	% of Holdings to Investments
FirstOntario	Credit Union - GIC	250,000	5.40%	2026-01-05	Non-Cashable	6.7%
Scotiabank	Bank - GIC	250,000	2.50%	2026-01-31	Non-Cashable	6.7%
FirstOntario	Credit Union - GIC	250,000	5.40%	2026-02-03	Non-Cashable	6.7%
Scotiabank	Bank - GIC	250,000	5.45%	2026-02-23	Non-Cashable	6.7%
Scotiabank	Bank - GIC	250,000	5.42%	2026-03-23	Non-Cashable	6.7%
Scotiabank	Bank - GIC	250,000	5.39%	2026-04-23	Non-Cashable	6.7%
Scotiabank	Bank - GIC	250,000	4.98%	2026-05-01	Non-Cashable	6.7%
Scotiabank	Bank - GIC	250,000	5.53%	2026-06-01	Non-Cashable	6.7%
Scotiabank	Bank - GIC	250,000	5.93%	2026-07-06	Non-Cashable	6.7%
BMO	Bank - GIC	250,000	5.89%	2026-08-01	Non-Cashable	6.7%
Meridian	Credit Union - GIC	250,000	5.94%	2026-09-01	Non-Cashable	6.7%
BMO	Bank - GIC	250,000	6.09%	2026-10-03	Non-Cashable	6.7%
FirstOntario	Credit Union - GIC	250,000	4.00%	2026-11-27	Non-Cashable	6.7%
FirstOntario	Credit Union - GIC	500,000	3.80%	2026-12-15	Non-Cashable	13.3%
Investments < 1 Year		3,750,000				100.0%
Investments > 1 Year		-				0.0%
Total excluding cash		3,750,000				
CIBC cash	Chequing Account	(2,244,032)	3.00%			
Wood Gundy	HISA	414,521	2.35%			
Wood Gundy	Cash	415,824	0.00%			
Meridian cash	Chequing Account	2,631	2.70%			
Scotiabank cash	Chequing Account	866,207	2.70%			
Total including Cash *		3,205,152				

[^] The City does not own any of its own long-term or short-term debentures.

* All figures are in Canadian dollars.