

The Corporation of the City of Port Colborne
By-law No. _____

Being a By-law to Authorize entering into an Agreement of Purchase and Sale with Algoma Central Properties Inc., for an exchange of properties between the two Corporations regarding Part of Lot 3 (South of Lake Road) and Part of Water Lot in front of said Lot, Plan 987; Part Lots 1, 2 and 3 (South of Lake Road) and Part of Water Lot in front of said Lots, Plan 843, being Part 5, Plan 59R-15129; Port Colborne (City Lands) and Part of Lot 3 (South of Lake Road) and Part of the Road Allowance Between Lots 26 and 27 Humberstone, being Part 1, Plan 59R-18550; Port Colborne.

Whereas at its meeting of April 14th, 2026 the Council of The Corporation of the City of Port Colborne (Council) approved the recommendations of Planning and Development Department Report 2026-03 Subject: Land Exchange Between the City of Port Colborne and Algoma Central Properties Inc; and

Whereas Council is desirous of entering into an Agreement of Purchase and Sale with Algoma Central Properties Inc. for a land exchange with Algoma Central Properties Inc. acquiring Part of Lot 3 (South of Lake Road) and Part of Water Lot in front of said Lot, Plan 987; Part Lots 1, 2 and 3 (South of Lake Road) and Part of Water Lot in front of said Lots, Plan 843, being Part 5, Plan 59R-15129; Port Colborne, and the City of Port Colborne acquiring Part of Lot 3 (South of Lake Road) and Part of the Road Allowance Between Lots 26 and 27 Humberstone, being Part 1, Plan 59R-18550; Port Colborne with corresponding values of \$6,000 with agreed upon expenses;

Now therefore the Council of The Corporation of the City of Port Colborne enacts as follows:

1. That The Corporation of the City of Port Colborne enters into an Agreement of Purchase and Sale with Algoma Central Properties Inc., for the exchange of Part of Lot 3 (South of Lake Road) and Part of Water Lot in front of said Lot, Plan 987; Part Lots 1, 2 and 3 (South of Lake Road) and Part of Water Lot in front of said Lots, Plan 843, being Part 5, Plan 59R-15129; Port Colborne and the City of Port Colborne acquiring Part of Lot 3 (South of Lake Road) and Part of the Road Allowance Between Lots 26 and 27 Humberstone, being Part 1, Plan 59R-18550; Port Colborne with corresponding purchase prices of \$6,000 with the Agreement attached hereto as Schedule "A".
2. That the Mayor and City Clerk be and are hereby authorized and directed to sign said agreement, together with any documents necessary to complete the conditions of said agreement and the City Clerk is hereby authorized to affix the Corporate Seal thereto.

3. That the City Solicitor be and is hereby directed to prepare and register all such documents in the proper Land Registry Office as may be required to give full force and effect to this By-Law.
4. That the City Clerk is authorized to affect any minor modifications, corrections, or omissions, solely of grammatical, semantical, or descriptive nature to this by-law or its schedules after the passage of this by-law.

Enacted and passed this 14th day of April, 2026.

William C. Steele
Mayor

Charlotte Madden
City Clerk