

The Corporation of the City of Port Colborne

By-law No. \_\_\_\_\_

Being a By-law to Authorize entering into an Agreement of Purchase and Sale with 1703217 Ontario Inc. regarding 235-241 Welland Street LT 29E/S Welland St PL 843 Port Colborne

Whereas at its meeting of February 8, 2022, the Council of The Corporation of the City of Port Colborne (Council) approved the recommendations of Chief Administrative Office Report No. 2022-18, Subject: Sale of 235-241 Welland Street; and

Whereas Council is desirous of entering into an Agreement of Purchase and Sale with 1703217 Ontario Inc. for the sale of 235-241 Welland Street for the sale price of \$325,000; and

Whereas the *Municipal Act*, 2001 S.O. 2001, c.25, as amended, confers broad authority on municipalities to enter into such agreements;

Now therefore the Council of The Corporation of the City of Port Colborne enacts as follows:

1. That The Corporation of the City of Port Colborne enters into an Agreement of Purchase and Sale with 1703217 Ontario Inc. for the sale of 235-241 Welland Street for the purchase price of \$325,000 with the Agreement attached hereto as Schedule "A".
2. That the Mayor, the Clerk be and each of them is hereby authorized and directed to sign said agreement, together with any documents necessary to complete the conditions of said agreement and the Clerk is hereby authorized to affix the Corporate Seal thereto.
3. That the City Solicitor be and is hereby directed to prepare and register all such documents in the proper Land Registry Office as may be required to give full force and effect to this By-Law.

Enacted and passed this 8<sup>th</sup> day of February, 2022.

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William C. Steele  
Mayor

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Amber LaPointe  
City Clerk