

## CAPITAL FINANCING STRATEGY

SOURCE	AMOUNT	STATUS	TOTAL COST
Canada Community Revitalization Fund	\$750,000	Approved	<b>\$5,600,000</b>  *Target goal based on \$1.5m & \$500k requests - Remaining \$620k to be sourced from the Tangible Capital Assets (TAC) Reserve  **Annual principal and interest on the debenture to be paid using revenue collected from the Municipal Accommodation Tax (MAT)
Southwestern Ontario Development Fund	\$1,000,000*	Pending	
Tourism Relief Fund	\$380,000*	Pending	
Land Sales 2022 & 2023	\$1,000,000	Anticipated	
Naming Rights & Sponsorships	\$500,000	Pending	
Municipal Debenture	\$1,350,000**	Pending	

## DRAFT OPERATING BUDGET

REVENUE		EXPENSES	
Tourism services	\$22,000	Heat, hydro & water	\$42,000
Cruise ship passenger fees	\$37,000	Repairs & maintenance	\$20,000
Venue rentals	\$34,000	Rental equipment	\$10,000
Commercial lease opportunities	\$32,000	Contract services	\$58,000
Other tenancies	\$15,000	Other	\$10,000
<b>Total</b>	<b>\$140,000</b>	<b>Total</b>	<b>\$140,000</b>