

	Year End Balance Before Surplus / (Deficit)	2021 Budget Transfers	In-Year Approved Transfers	Year End Transfers per Reserve Policy / Practice	Year End Transfers to Approve	2021 Year End Balance	Net 2022 Capital and Related Project Budget	Forecasted Reserve Balance	Funding Target	Progress
Grants Committee Reserve (W)	12,250			750		13,000		13,000	Varies - Dependent on Activity^	Achieved
Library Bequest Reserve	4,188					4,188		4,188	Varies - Dependent on Library Board Requirements^	Achieved
Library Employee Future Benefit Reserve	54,129					54,129		54,129	75% of Employee Future Benefit and WSIB Liability (Estimated target \$120,375)	Not Achieved - Long-Term Target
Library Capital	120,712			14,806		135,518		135,518	Varies - Dependent on Library Board Requirements	Requires Facility Condition Study - Public Works is reviewing options with the Library to complete
Library Contingency Reserve	52,602			(5,670)		46,932		46,932	5% of the gross Library budget (Estimated at \$45,850)	Achieved
Local Architectural Conservation Advisory Committee (LACAC) Reserve (W)	10,184			1,000		11,184		11,184	Varies - Dependent on Activity^	Achieved
NEW Community Safety Committee (W)	3,947			1,000		4,947		4,947	Varies - Dependent on Activity^	Achieved
Mayors Youth Council Committee (MYCC) Reserve (W)	3,217			1,000		4,217		4,217	Varies - Dependent on Activity^	Achieved
Museum Bequest Reserve	51,473			27,354		78,827		78,827	Varies - Dependent on Museum Board Requirements^	Achieved
Museum Capital	31,667					31,667	(20,000)	11,667	Varies - Dependent on Museum Board Requirements^	Achieved
Seniors Advisory Committee (SAC) Reserve (W)	4,392			850		5,242		5,242	Varies - Dependent on Activity^	Achieved
Niagara South Coast Tourism (W)	35,402			28,550		63,952		63,952	Varies - Dependent on Activity^	Achieved
Total Boards and Committees Reserves	384,163	-	-	69,641	-	453,804	(20,000)	433,804		
Canada Summer Games Reserve	30,000	15,000				45,000	(45,000)	-	Council Commitment	Achieved
Canal Days Reserve	50,000			125,000		175,000	(125,000)	50,000	5% of the gross Canada Day budget (Estimated target at \$32,600)	Achieved - Temporary elevated as a result of 2020/2021 being canceled.
CIP Incentives Reserve (W)	110,054			56,543		166,597		166,597	Council Commitment	Awaiting Study approved Report 2021-81
Roselawn	679,299					679,299	(122,500)	556,799	TBD	Roselawn Plan, being developed
Transit (W)	166,078			45,430		211,508	(157,600)	53,908	Bridge Funding	Achieved
Municipal Election Reserve (W)	90,585	30,000		(1,997)		118,588	(118,588)	(0)	Clerk proposed budget	Achieved
Total Programs, Grants and Activities	1,126,016	45,000	-	224,976	-	1,395,992	(568,688)	827,304		
Building Department Reserve (RF)	83,220	(83,200)		168,131		168,151		168,151	Funded by User Fees - Surplus / (Deficit) - Zero	Achieved - User fees will need to increase in the future to maintain

Beach Reserve	212,729	2,300		63,937		278,966	(113,750)	165,216	Funded by User Fees - Surplus / (Deficit) - 5% of gross Beach budget plus pay-as-you-go balance required for capital and related projects	Achieved
Overholt Cemetery Reserve	23,397	(38,600)		15,203	130,000	130,000	(123,300)	6,700	Funded by User Fees - Surplus / (Deficit) - 5% of gross Overhalt Cemetery budget plus pay-as-you-go balance required for capital and related projects	Business Plan being developed
Sugarloaf Marina Reserve	175,851	(13,177)		81,814		244,488	(40,800)	203,688	Funded by User Fees - Surplus / (Deficit) - 5% of gross Marina budget plus pay-as-you-go balance required for capital and related projects	Business Plan being developed
Marina Internal Financing	(367,951)	76,883				(291,068)	(581,910)	(872,978)	Council approved to be repaid through Sugarloaf Marina budget over 5 years	
Total Self Sustaining Entities	127,246	(55,794)	-	329,085	130,000	530,537	(859,760)	(329,223)		
Economic Development Reserve (W)	-	-		466,525		466,525	(195,000)	271,525	Varies - Dependent on Activity^	Achieved
Encumbrance Reserve (W)	197,285	-		98,078	-	295,363	(295,363)	0	Zero	Achieved
Future Liabilities Reserve (W)	1,355,755	8,014		320,484		1,684,253	411,000	2,095,253	75% of Employee Future Benefit and WSIB Liability (Estimated target \$7,233,300)	Not Achieved - Long-Term Target
General Stabilization	2,240,562	(253,400)		253,400		2,240,562		2,240,562	10% of the Levy (Estimated target \$2,187,400)	Achieved
Opportunities Fund	2,000,000	-	-			2,000,000		2,000,000	Established at \$2,000,000 from successful NRBN initiative	Achieved
Subject Matter Experts Reserves (W)	208,598	-	-			208,598		208,598	0.25% of the City's consolidated budget (Estimated target of \$50,000)	Achieved
Working Capital Reserve	2,018,700	39,300	129,400			2,187,400		2,187,400	10% of the Levy (Estimated target \$2,187,400)	Achieved
Total General Government	8,020,900	(206,086)	129,400	1,138,487	-	9,082,701	(79,363)	9,003,338		
(A) Development Charges (RF)	339,713	2,010	-	300,902		642,625		642,625	Varies - Dependent on requirements identified in multi-year forecasts	Public Works is leading infrastructure needs studies / planning, including facilities condition assessments. These will be
Drain Reserve	343,955	85,000	-	(14,967)		413,988		413,988		
Drain Internal Financing			(488,365)	2,522		(485,843)	74,500	(411,343)		
Facilities Reserve	131,386	-	-			131,386		131,386		
Fleet and Equipment Reserve	704,237	-		-		704,237	(704,237)	-		
Goderich Maintenance Agreement (W)	83,852	-	-	(39,931)		43,921		43,921		
(A) Grants - Federal Gas Tax (RF)	1,069,588	(1,063,258)	285,561	11,978		303,869	(303,869)	-		

(A) Grants - Ontario Community Infrastructure Fund (RF)	755,955	(751,485)	347,254	8,322	(500,000)	(139,954)	185,926	45,972		assessments. These will be used to establish these reserve levels when complete.
General TCA Reserve	2,441,383	(282,360)	125,637	1,422	150,000	2,436,082	(225,254)	2,210,828		
Storm Sewer Reserve	235,832	42,307	-	(161,164)		116,975	390,944	507,919	10% of budget plus pay-as-you go balance required for capital and related projects (Estimated target \$141,000 plus capital and related projects)	
Waste Water Reserve	84,936	258,207	-	717,859		1,061,002	413,191	1,474,193	10% of budget plus pay-as-you go balance required for capital and related projects (Estimated target \$694,000 plus capital and related projects)	Public Works is leading infrastructure needs studies / planning, including facilities condition assessments. These will be used to establish these reserve levels when complete.
Water Reserve	900,730	613,748	(1,518,000)	327,818		324,296	400,195	724,491	10% of budget plus pay-as-you go balance required for capital and related projects (Estimated target based on budget = \$476,000 plus capital and related projects)	
Total Capital (including DR)	7,091,567	(1,095,831)	(1,247,913)	1,154,760	(350,000)	5,552,584	231,396	5,783,980		
Less: Deferred Revenue (Sum of A 's) recognizing these are recorded on the Balance Sheet as an Asset	(2,165,256)	1,812,733	(632,815)	(321,202)		(806,540)	117,943	(688,597)		
Total Capital	4,926,311	716,902	(1,880,728)	833,558	(350,000)	4,746,043	349,339	5,095,382		
Total Reserves before WIP	14,584,636	500,022	(1,751,328)	2,595,746	(220,000)	16,209,076	(1,178,472)	15,030,604		
Work-in-progress (WIP)	4,540,195	5,329,738	(2,772,829)		1,134,807	8,231,911	-	8,231,911	Note: "Forecast" reflects actual spend from Appendix D - Capital and Related Projects	
Total Reserves	19,124,831	5,829,760	(4,524,157)	2,595,746	914,807	24,440,987	(1,178,472)	23,262,515		