

Appendix A - 2022 Property Tax Rates

Report 2022-76

**City of Port Colborne
General 2022 Tax Rates**
Appendix A

Property Class	RTC Code	2022 Current Value Assessment	Tax Ratio	Discount Factor
Residential	RT	1,659,891,635	1.000000	1.00
Multi-Residential	MT	39,175,000	1.970000	1.00
New Multi-Residential	NT	913,000	1.000000	1.00
Commercial	CT	112,494,680	1.734900	1.00
Excess Land	CU	126,300	1.734900	0.85
Vacant Land	CX	2,723,100	1.734900	0.85
Commercial Other	GT	317,500	1.734900	1.00
Commercial Other	ST	11,949,227	1.734900	1.00
Comm - New Construction	XT	10,244,600	1.734900	1.00
Comm - New Const. Excess	XU	230,900	1.734900	0.85
Industrial	IT	22,755,500	2.630000	1.00
Excess Land	IU	393,900	2.630000	0.85
Vacant Land	IX	7,723,400	2.630000	0.85
Ind - New Construction	JT	11,844,900	2.630000	1.00
Ind - New Const. Excess	JU	75,700	2.630000	0.85
Large Industrial	LT	40,345,338	2.630000	1.00
Excess Land	LU	2,266,166	2.630000	0.85
Pipelines	PT	10,736,000	1.702100	1.00
Farmlands	FT	56,711,638	0.250000	1.00
FAD I	R1	1,407,700	1.000000	0.75
Managed Forests	TT	912,352	0.250000	1.00
		1,993,238,536		

Payments-In-Lieu

Property Class	RTC Code	2022 Current Value Assessment	Tax Ratio	Discount Factor
Residential - Full	RF	1,108,000	1.000000	1.00
Residential - Gen	RG	383,400	1.000000	1.00
Commercial - Full	CF	11,105,500	1.734900	1.00
Commercial - Gen	CG	500,000	1.734900	1.00
Industrial - Hydro	IH	110,000	2.630000	1.00
		13,206,900		

Appendix A - 2022 Property Tax Rates

City of Port Colborne General 2022 Tax Rates (Continued)

Property Class	RTC Code	Tax Rates				Total
		City	Region	Region: Waste Mgmt	Education	
Residential	RT	0.00980471	0.00603552	0.00095899	0.00153000	0.01832922
Multi-Residential	MT	0.01931528	0.01188997	0.00188921	0.00153000	0.03462446
New Multi-Residential	NT	0.00980471	0.00603552	0.00095899	0.00153000	0.01832922
Commercial	CT	0.01701019	0.01047102	0.00166375	0.00880000	0.03794496
Excess Land	CU	0.01445866	0.00890037	0.00141419	0.00880000	0.03357322
Vacant Land	CX	0.01445866	0.00890037	0.00141419	0.00880000	0.03357322
Commercial Other	GT	0.01701019	0.01047102	0.00166375	0.00880000	0.03794496
Commercial Other	ST	0.01701019	0.01047102	0.00166375	0.00880000	0.03794496
Comm - New Construction	XT	0.01701019	0.01047102	0.00166375	0.00880000	0.03794496
Comm - New Const. Excess	XU	0.01445866	0.00890037	0.00141419	0.00880000	0.03357322
Industrial	IT	0.02578639	0.01587342	0.00252214	0.00880000	0.05298195
Excess Land	IU	0.02191843	0.01349240	0.00214382	0.00880000	0.04635465
Vacant Land	IX	0.02191843	0.01349240	0.00214382	0.00880000	0.04635465
Ind - New Construction	JT	0.02578639	0.01587342	0.00252214	0.00880000	0.05298195
Ind - New Const. Excess	JU	0.02191843	0.01349240	0.00214382	0.00880000	0.04635465
Large Industrial	LT	0.02578639	0.01587342	0.00252214	0.00880000	0.05298195
Excess Land	LU	0.02191843	0.01349240	0.00214382	0.00880000	0.04635465
Pipelines	PT	0.01668860	0.01027306	0.00163230	0.00880000	0.03739396
Farmlands	FT	0.00245118	0.00150888	0.00023975	0.00038250	0.00458231
FAD I	R1	0.00735353	0.00452664	0.00071924	0.00114750	0.01374691
Managed Forests	TT	0.00245118	0.00150888	0.00023975	0.00038250	0.00458231

Payments-In-Lieu

Property Class	RTC Code	Tax Rates				Total
		City	Region	Region: Waste Mgmt	Education	
Residential - Full	RF	0.00980471	0.00603552	0.00095899	0.00153000	0.01832922
Residential - Gen	RG	0.00980471	0.00603552	0.00095899	-	0.01679922
Commercial - Full	CF	0.01701019	0.01047102	0.00166375	0.00980000	0.03894496
Commercial - Gen	CG	0.01701019	0.01047102	0.00166375	-	0.02914496
Industrial - Hydro	IH	0.02578639	0.01587342	0.00252214	0.01250000	0.05668195

Appendix A - 2022 Property Tax Rates

City of Port Colborne General 2022 Tax Rates (Continued)

Property Class	RTC Code	Tax Rates				Total
		City	Region	Region: Waste Mgmt	Education	
Residential	RT	16,274,751	10,018,309	1,591,819	2,539,634	30,424,514
Multi-Residential	MT	756,676	465,790	74,010	59,938	1,356,413
New Multi-Residential	NT	8,952	5,510	876	1,397	16,735
Commercial	CT	1,913,556	1,177,934	187,163	989,953	4,268,606
Excess Land	CU	1,826	1,124	179	1,111	4,240
Vacant Land	CX	39,372	24,237	3,851	23,963	91,423
Commercial Other	GT	5,401	3,325	528	2,794	12,048
Commercial Other	ST	203,259	125,121	19,881	105,153	453,413
Comm - New Construction	XT	174,263	107,271	17,044	90,152	388,731
Comm - New Const. Excess	XU	3,339	2,055	327	2,032	7,752
Industrial	IT	586,782	361,208	57,393	200,248	1,205,631
Excess Land	IU	8,634	5,315	844	3,466	18,259
Vacant Land	IX	169,285	104,207	16,558	67,966	358,016
Ind - New Construction	JT	305,437	188,019	29,874	104,235	627,566
Ind - New Const. Excess	JU	1,659	1,021	162	666	3,509
Large Industrial	LT	1,040,361	640,418	101,757	355,039	2,137,575
Excess Land	LU	49,671	30,576	4,858	19,942	105,047
Pipelines	PT	179,169	110,292	17,524	94,477	401,462
Farmlands	FT	139,010	85,571	13,597	21,692	259,870
FAD I	R1	10,352	6,372	1,012	1,615	19,352
Managed Forests	TT	2,236	1,377	219	349	4,181
		21,873,989	13,465,051	2,139,476	4,685,825	42,164,341

Payments-In-Lieu

Property Class	RTC Code	Tax Rates				Total
		City	Region	Region: Waste Mgmt	Education	
Residential - Full	RF	10,864	6,687	1,063	1,695	20,309
Residential - Gen	RG	3,759	2,314	368	-	6,441
Commercial - Full	CF	188,907	116,286	18,477	108,834	432,503
Commercial - Gen	CG	8,505	5,236	832	-	14,572
Industrial - Hydro	IH	2,837	1,746	277	1,375	6,235
		214,871	132,269	21,016	111,904	480,060