

Appendix E - Summary - Five Year Water Budgets

	2017	2017	2018	2018	2019	2019	2020	2020	2021		
	Actual	Budget	Actual	Budget	Actual	Budget	Forecast	Budget	Budget	\$	%
										Y/Y Budget Change	
Penalties and other fees	47,769	174,275	74,022	47,600	79,870	49,600	43,772	49,600	39,998	- 9,602	-19.36%
Variable	1,978,670	2,460,675	2,199,721	2,515,978	2,090,175	2,545,523	2,192,599	2,600,201	2,128,931	- 471,270	-18.12%
Fixed	2,282,776	2,248,934	2,407,161	2,365,535	2,529,022	2,463,697	2,649,504	2,530,023	2,572,569	42,546	1.68%
Total Revenue	4,309,215	4,883,884	4,680,904	4,929,113	4,699,067	5,058,820	4,885,875	5,179,824	4,741,498	- 438,326	-8.46%
Fixed vs. Variable	54%	48%	52%	48%	55%	49%	55%	49%	55%		
Niagara Region	2,328,268	2,265,352	2,400,104	2,316,757	2,128,971	2,375,340	2,124,086	2,430,382	2,212,840	- 217,542	-8.95%
Personnel costs	505,082	661,524	580,239	688,565	735,049	746,829	540,705	790,145	561,350	- 228,795	-28.96%
Operations	663,327	761,439	801,052	706,061	975,565	719,021	877,788	741,748	739,260	- 2,488	-0.34%
Capital	343,639	424,235	168,899	429,219	507,255	509,219	171,261	509,219	250,000	- 259,219	-50.91%
Capital Pay-as-you-go (Carry forward)	-	-	-	-	-	-	337,958	-	-	-	0.00%
Borrowing costs	414,826	417,768	434,480	434,480	362,571	364,380	362,242	364,299	364,300	1	0.00%
Reserve transfers	54,073	353,566	296,130	354,031	- 10,344	344,031	471,835	344,031	613,748	269,717	78.40%
Total Expenses	4,309,215	4,883,884	4,680,904	4,929,113	4,699,067	5,058,820	4,885,875	5,179,824	4,741,498	- 438,326	-8.46%
Surplus / (Deficit)	-	-	-	-	-	-	-	-	-	-	
Revenue Budget to Actual / Forecast	- 574,669		- 248,209		- 359,753		- 293,949				
Niagara Region	54.0%	46.4%	51.3%	47.0%	45.3%	47.0%	43.5%	46.9%	46.7%		
Capital & Reserves	9.2%	15.9%	9.9%	15.9%	10.6%	16.9%	13.2%	16.5%	18.2%		
% of Total Revenue	63.3%	62.3%	61.2%	62.9%	55.9%	63.8%	56.6%	63.4%	64.9%		

This summary highlights that every year to balance the budget as a result of the revenue shortfall people were re-directed to other non water and wastewater tasks, capital plans were not deployed or reserves were reduced.