

The Corporation of the City of Port Colborne

By-law No. _____

Being a By-law to Authorize Entering into an Agreement with the Foundation
Assisting Canadian Talent on Recordings (“FACTOR”)

Whereas at its meeting of July 12, 2022 the Council of The Corporation of the City of Port Colborne (Council) approved the recommendations of the Corporate Services Department], Report No.2022-163, Subject: Canal Days Funding Opportunity; and

Whereas Council is desirous of entering into an agreement with the Foundation Assisting Canadian Talent on Recordings (“FACTOR”), for the purposes of a financing agreement; and

Whereas the *Municipal Act*, 2001 S.O. 2001, c.25, as amended, confers broad authority on municipalities to enter into such agreements;

Now therefore the Council of The Corporation of the City of Port Colborne enacts as follows:

1. That The Corporation of the City of Port Colborne enters into an agreement with the Foundation Assisting Canadian Talent on Recordings (“FACTOR”), for the purposes of a financing agreement.
2. That the Mayor and City Clerk be and they are hereby authorized and directed to sign the said agreement, attached hereto as Schedule “A”, together with any documents necessary to complete the conditions of the said agreement, and the City Clerk is hereby authorized to affix the Corporate Seal thereto.

Enacted and passed this 12 day of July, 2022.

William C. Steele
Mayor

Nicole Rubli
Acting City Clerk