

The Corporation of the City of Port Colborne

By-law No. _____

Being a By-law to Authorize entering into an Agreement of Purchase and Sale of property with STANLEY HOMES for a vacant lot on KNOLL STREET

Whereas at its meeting of September 13, 2022, the Council of The Corporation of the City of Port Colborne (Council) approved the recommendations of Chief Administrative Officer Report No. 2022-200, Subject: Sale of Knoll Street lot; and

Whereas Council is desirous of entering into an Agreement of Purchase and Sale with Stanley Homes for the sale of a vacant lot on Knoll Street in the amount of \$200,000; and

Whereas the *Municipal Act*, 2001 S.O. 2001, c.25, as amended, confers broad authority on municipalities to enter into such agreements;

Now therefore the Council of The Corporation of the City of Port Colborne enacts as follows:

1. That The Corporation of the City of Port Colborne enters into an Agreement of Purchase and Sale with Stanley Homes for the sale of a vacant lot on Knoll Street in the amount of \$200,000 with the Agreement attached hereto as Schedule "A".
2. That the Mayor and the Acting City Clerk be and each of them is hereby authorized and directed to sign said agreement, together with any documents necessary to complete the conditions of said agreement and the Acting City Clerk is hereby authorized to affix the Corporate Seal thereto.
3. That the City Solicitor be and is hereby directed to prepare and register all such documents in the proper Land Registry Office as may be required to give full force and effect to this By-Law.

Enacted and passed this 13th day of September, 2022.

William C. Steele
Mayor

Nicole Rubli
Acting City Clerk