

The Corporation of the City of Port Colborne

By-law No. _____

Being a By-law to Authorize Entering into an Agreement with Grandstone Living Inc. Regarding Olde Humberstone Community Improvement Plan Financial Incentive Programs Property Tax Increment Grant

Whereas at its meeting of April 11, 2023, the Council of The Corporation of the City of Port Colborne (Council) approved the recommendations of Chief Administrative Officer Report 2023-46, Subject: Community Improvement Agreement – Vacant Land Neff; and

Whereas Council is desirous of entering into an agreement with Grandstone Living Inc., for the purposes of an Olde Humberstone Community Improvement Plan Financial Incentives Program Property Tax Incentive Grant; and

Now therefore the Council of The Corporation of the City of Port Colborne enacts as follows:

1. That The Corporation of the City of Port Colborne enters into an agreement with Grandstone Living Inc., for the purposes of an Olde Humberstone Community Improvement Plan Financial Incentives Program Property Tax Increment Grant;
2. That the Mayor, the Acting City Clerk be and are hereby authorized to execute any documents that may be required for the purpose of carrying out the intent of this by-law and the Acting City Clerk is dully authorized to affix the Corporate Seal thereto.

Enacted and passed this 11th day of April, 2023.

William C. Steele
Mayor

Charlotte Madden
Acting City Clerk