

City of Port Colborne
Operating Fund
For the Twelve Months Ending December

	YTD Dec	2022		
	ACTUAL	BUDGET	VARIANCE	VAR %
Revenue				
Advertising and Sponsorship	141,609.36	148,500.00	(6,890.64)	(4.64%)
Donations	400,182.68	39,400.00	360,782.68	915.69%
Fines	13,886.00	45,200.00	(31,314.00)	(69.28%)
Investment Income	617,040.60	149,000.00	468,040.60	314.12%
Lease Income	280,751.61	248,900.00	31,851.61	12.80%
Licences and Permits	588,094.08	470,900.00	117,194.08	24.89%
Rentals	388,183.87	537,300.00	(149,116.13)	(27.75%)
Other Revenue	2,569,947.20	182,200.00	2,387,747.20	1310.51%
Fees	915,381.10	850,050.00	65,331.10	7.69%
Provincial Offences Act	(5,080.83)	23,020.00	(28,100.83)	(122.07%)
Grants - Other	463,993.11	215,340.00	248,653.11	115.47%
Grant - Federal	1,419,182.60	584,577.00	834,605.60	142.77%
Grant - Provincial	5,399,969.71	3,060,853.00	2,339,116.71	76.42%
Sales	1,517,665.15	1,668,700.00	(151,034.85)	(9.05%)
Penalties and Interest	565,073.38	470,500.00	94,573.38	20.10%
Property Taxes	21,897,527.34	21,873,989.00	23,538.34	0.11%
Payment In lieu	318,397.69	384,000.00	(65,602.31)	(17.08%)
Supplemental Tax	291,594.67	150,000.00	141,594.67	94.40%
Total Revenue	37,783,399.32	31,102,429.00	6,680,970.32	21.48%
Expense				
Salaries and Wages - Full Time	10,256,365.49	9,733,734.00	522,631.49	5.37%
Salaries and Wages - Part Time	1,326,471.56	974,859.00	351,612.56	36.07%
Salaries and Wages - Students	493,952.25	563,945.00	(69,992.75)	(12.41%)
Overtime Pay	322,987.88	317,300.00	5,687.88	1.79%
Honourariums	362,836.78	430,711.00	(67,874.22)	(15.76%)
Employee Benefits	3,523,119.42	4,139,601.00	(616,481.58)	(14.89%)
Association/Membership Fees	55,742.96	84,000.00	(28,257.04)	(33.64%)
Auto - Fuel	309,145.83	229,350.00	79,795.83	34.79%
Cleaning Supplies	24,999.69	52,000.00	(27,000.31)	(51.92%)
Library Collection	62,103.23	74,700.00	(12,596.77)	(16.86%)
Comm and Public Relations	211,741.63	164,000.00	47,741.63	29.11%
Computer Software	461,945.99	356,000.00	105,945.99	29.76%
Contract Services	2,386,923.00	3,096,600.00	(709,677.00)	(22.92%)
Cost of Borrowing Ext Interest	902,403.75	920,000.00	(17,596.25)	(1.91%)
Cost of Borrowing Ext Principl	1,419,178.01	1,444,000.00	(24,821.99)	(1.72%)
Cost of of Goods Sold	408,746.27	325,160.00	83,586.27	25.71%
Credit Card Fees	140,310.49	105,000.00	35,310.49	33.63%
PAP / Online Incentives	4,590.00		4,590.00	0.00%
Equipment - Purchase	272,877.60	152,400.00	120,477.60	79.05%
Equipment - Rental	359,507.27	425,400.00	(65,892.73)	(15.49%)
Financial Expenses	14,428.06	9,000.00	5,428.06	60.31%
Land Leases	48,703.58	40,000.00	8,703.58	21.76%
Grants and Sponsorship Expense	510,930.49	384,700.00	126,230.49	32.81%
Hospitality Expense	31,421.36	29,050.00	2,371.36	8.16%
Insurance - Contract	713,190.87	648,344.00	64,846.87	10.00%
Insurance Ded and Adm cost	107,341.43	150,000.00	(42,658.57)	(28.44%)
Office Supplies	78,846.80	87,600.00	(8,753.20)	(9.99%)
Postage & Courier	56,698.76	56,840.00	(141.24)	(0.25%)
Program Supplies	623,950.05	427,140.00	196,810.05	46.08%
Protective & Uniform Clothing	113,528.17	126,600.00	(13,071.83)	(10.33%)
R&M - Grounds	282,775.35	255,900.00	26,875.35	10.50%

Appedix B - 2022 Year End Levy Summary

	YTD Dec	2022		
	ACTUAL	BUDGET	VARIANCE	VAR %
R&M - Trails	87,166.53	113,800.00	(26,633.47)	(23.40%)
R&M - Consumables and Parts	554,320.65	544,700.00	9,620.65	1.77%
R&M - External Contractor	1,094,972.99		1,094,972.99	0.00%
R&M - Auto	199,919.36	170,000.00	29,919.36	17.60%
R&M - Playground	13,986.96	20,000.00	(6,013.04)	(30.07%)
R&M - Tree	16,627.53	21,200.00	(4,572.47)	(21.57%)
Staff Training & Development	297,169.30	421,800.00	(124,630.70)	(29.55%)
SME - Audit and Actuary	71,234.89	91,500.00	(20,265.11)	(22.15%)
SME - Consultants	326,216.60	194,000.00	132,216.60	68.15%
Subject Matter Experts - Legal	355,772.67	200,000.00	155,772.67	77.89%
Subscriptions and Publications	12,706.83	27,700.00	(14,993.17)	(54.13%)
Telephone/Internet	240,232.16	213,370.00	26,862.16	12.59%
Travel	30,653.14	58,420.00	(27,766.86)	(47.53%)
Utilities - Gas	190,300.75	195,800.00	(5,499.25)	(2.81%)
Utilities - Hydro	808,147.69	1,177,400.00	(369,252.31)	(31.36%)
Utilities - Water	194,648.73	214,520.00	(19,871.27)	(9.26%)
City Owned Property Drainage Charges	53,722.59		53,722.59	0.00%
Reassessment/Uncollectable	300,247.33	186,974.00	113,273.33	60.58%
Property Taxes - Rebates	17,748.77	37,000.00	(19,251.23)	(52.03%)
Tax Incentive Grants	25,453.00	34,000.00	(8,547.00)	(25.14%)
Total Expense	30,779,012.49	29,726,118.00	1,052,894.49	3.54%
Surplus/(Deficit) Before Allocation	7,004,386.83	1,376,311.00	5,628,075.83	408.92%
Surplus/(Deficit) After Allocations	7,004,386.83	1,376,311.00	5,628,075.83	408.92%
Transfer to/ (from) Capital	10,550,683.11	3,932,143.00	6,618,540.11	168.32%
Transfer to/ (from) Reserves	(130,284.27)	(450.00)	(129,834.27)	28852.06%
Transfer Between Funds	(3,416,012.01)	(2,555,382.00)	(860,630.01)	33.68%
Total Transfers	7,004,386.83	1,376,311.00	5,628,075.83	408.92%
Surplus / (Deficit)	-	-	-	-