



Mr. Bryan Boles
Director Corporate Services
City of Port Colborne
66 Charlotte St.
Port Colborne , Ontario
L3K 3C8

RE: Airport hangar - Purchase request -NCDRAC to City of Port Colborne

Dear Mr.Boles

The Niagara Central Airport Commission (NCAC) has the opportunity to purchase an existing Hangar at the Niagara Central Dorothy Rungerling Airport (NCDRA) as part of its plan to create 10 new/existing plane rental hangar spaces as part of its financial sustainability plan beginning in 2023. The first component being the conversion of an existing hangar into a multiplex rental hangar for pilots looking for space.

The seller is interested in being able to provide some relief to the sale price to us by way of gifting a portion of the sale price by way of a charitable tax receipt.

We would like to conduct this purchase as follows with your assistance:

The seller wishes to sell his personal hanger through the City which will provide a more favourable transaction price then a direct purchase by the Airport Commission. Should the City purchase the hanger the Airport Commission would subsequently and immediately purchase the hanger from the City.

The Commission would provide a formal appraisal ,reimburse all transaction costs and ensure by way of agreement to make the city whole. In order to make the hangar available we would require to complete the transaction as of June 5,2023 or as soon as possible there after.

If you have any questions please feel free to contact me at your earliest convenience .

Again, the Commission wishes to express its appreciation for the assistance of the City of Port Colborne in its mission to become a self sustaining entity .

Sincerely

A handwritten signature in black ink, appearing to read 'John MacLellan', with a long, sweeping horizontal stroke extending to the right.

John MacLellan
Chair , NCDRAC