

**City of Port Colborne
General 2023 Tax Rates**

Property Class	RTC Code	2023 Current Value Assessment	Tax Ratio	Discount Factor
Residential	RT	1,678,627,031	1.000000	1.000
Multi-Residential	MT	39,890,000	1.970000	1.000
New Multi-Residential	NT	913,000	1.000000	1.000
Commercial	CT	126,161,509	1.734900	1.000
Excess Land	CU	501,900	1.734900	0.925
Vacant Land	CX	2,349,900	1.734900	0.925
Commercial Other	GT	317,500	1.734900	1.000
Commercial Other	ST	11,949,227	1.734900	1.000
Industrial	IT	34,600,400	2.630000	1.000
Excess Land	IU	469,600	2.630000	0.925
Vacant Land	IX	6,291,400	2.630000	0.925
Large Industrial	LT	40,345,338	2.630000	1.000
Excess Land	LU	2,266,166	2.630000	0.925
Pipelines	PT	10,846,000	1.702100	1.000
Farmlands	FT	57,324,774	0.250000	1.000
FAD I	R1	1,407,700	1.000000	0.750
Managed Forests	TT	838,900	0.250000	1.000
		<u>2,015,100,345</u>		

Payments-In-Lieu				
Property Class	RTC Code	2023 Current Value Assessment	Tax Ratio	Discount Factor
Residential - Full	RF	1,108,000	1.000000	1.00
Residential - Gen	RG	312,400	1.000000	1.00
Commercial - Full	CF	10,878,100	1.734900	1.00
Commercial - Gen	CG	500,000	1.734900	1.00
Industrial - Hydro	IH	110,000	2.630000	1.00
		<u>12,908,500</u>		

Appendix A - 2023 Property Tax Rates

City of Port Colborne General 2023 Tax Rates (Continued)

Property Class	RTC Code	Tax Rates					Total
		City	Region	Region: Waste Mgmt	Region: Transit	Education	
Residential	RT	0.01027777	0.00623692	0.00098660	0.00041580	0.00153000	0.01944709
Multi-Residential	MT	0.02024721	0.01228673	0.00194360	0.00081913	0.00153000	0.03682667
New Multi-Residential	NT	0.01027777	0.00623692	0.00098660	0.00041580	0.00153000	0.01944709
Commercial	CT	0.01783090	0.01082043	0.00171165	0.00072137	0.00880000	0.03988435
Excess Land	CU	0.01649359	0.01000980	0.00158328	0.00066727	0.00880000	0.03755394
Vacant Land	CX	0.01649359	0.01000980	0.00158328	0.00066727	0.00880000	0.03755394
Commercial Other	GT	0.01783090	0.01082043	0.00171165	0.00072137	0.00880000	0.03988435
Commercial Other	ST	0.01783090	0.01082043	0.00171165	0.00072137	0.00880000	0.03988435
Industrial	IT	0.02703054	0.01640310	0.00259476	0.00109355	0.00880000	0.05592195
Excess Land	IU	0.02500324	0.01517287	0.00240015	0.00101154	0.00880000	0.05238780
Vacant Land	IX	0.02500324	0.01517287	0.00240015	0.00101154	0.00880000	0.05238780
Large Industrial	LT	0.02703054	0.01640310	0.00259476	0.00109355	0.00880000	0.05592195
Excess Land	LU	0.02500324	0.01517287	0.00240015	0.00101154	0.00880000	0.05238780
Pipelines	PT	0.01749379	0.01061586	0.00167929	0.00070773	0.00880000	0.03929667
Farmlands	FT	0.00256944	0.00155923	0.00024665	0.00010395	0.00038250	0.00486177
FAD I	R1	0.00770833	0.00467769	0.00073995	0.00031185	0.00114750	0.01458532
Managed Forests	TT	0.00256944	0.00155923	0.00024665	0.00010395	0.00038250	0.00486177

Payments-In-Lieu

Property Class	RTC Code	Tax Rates					Total
		City	Region	Region: Waste Mgmt	Region: Transit	Education	
Residential - Full	RF	0.01027777	0.00623727	0.00098660	0.00041580	0.00153000	0.01944744
Residential - Gen	RG	0.01027777	0.00623727	0.00098660	0.00041580	-	0.01791744
Commercial - Full	CF	0.01783090	0.01082104	0.00171165	0.00072137	0.00980000	0.04088496
Commercial - Gen	CG	0.01783090	0.01082104	0.00171165	0.00072137	-	0.03108496
Industrial - Hydro	IH	0.02703054	0.01640402	0.00259476	0.00109355	0.01250000	0.05962287

Appendix A - 2023 Property Tax Rates

City of Port Colborne General 2023 Tax Rates (Continued)

Property Class	RTC Code	Tax Rates					Total
		City	Region	Region: Waste Mgmt	Region: Transit	Education	
Residential	RT	17,252,538	10,469,463	1,656,133	697,973	2,568,299	32,644,406
Multi-Residential	MT	807,661	490,118	77,530	32,675	61,032	1,469,016
New Multi-Residential	NT	9,384	5,694	901	380	1,397	17,755
Commercial	CT	2,249,573	1,365,122	215,944	91,009	1,110,221	5,031,870
Excess Land	CU	8,278	5,024	795	335	4,417	18,848
Vacant Land	CX	38,758	23,522	3,721	1,568	20,679	88,248
Commercial Other	GT	5,661	3,435	543	229	2,794	12,663
Commercial Other	ST	213,065	129,296	20,453	8,620	105,153	476,587
Industrial	IT	935,267	567,554	89,780	37,837	304,484	1,934,922
Excess Land	IU	11,742	7,125	1,127	475	4,132	24,601
Vacant Land	IX	157,305	95,459	15,100	6,364	55,364	329,593
Large Industrial	LT	1,090,556	661,789	104,686	44,120	355,039	2,256,190
Excess Land	LU	56,661	34,384	5,439	2,292	19,942	118,719
Pipelines	PT	189,738	115,140	18,214	7,676	95,445	426,212
Farmlands	FT	147,293	89,383	14,139	5,959	21,927	278,700
FAD I	R1	10,851	6,585	1,042	439	1,615	20,532
Managed Forests	TT	2,156	1,308	207	87	321	4,079
		23,186,488	14,070,399	2,225,754	938,038	4,732,262	45,152,941

Payments-In-Lieu

Property Class	RTC Code	Tax Rates					Total
		City	Region	Region: Waste Mgmt	Region: Transit	Education	
Residential - Full	RF	11,388	6,911	1,093	461	1,695	21,548
Residential - Gen	RG	3,211	1,949	308	130	-	5,597
Commercial - Full	CF	193,966	117,712	18,619	7,847	106,605	444,751
Commercial - Gen	CG	8,915	5,411	856	361	-	15,542
Industrial - Hydro	IH	2,973	1,804	285	120	1,375	6,559
		220,454	133,787	21,162	8,919	109,676	493,997