

## Appendix D - Investments

### Investment Report

Investment income as at April 30, 2023 was \$551,985.

### Investment Performance

The City continues to strengthen its investment portfolio through the purchase of numerous GICs with higher interest rates with varying dates of maturity. In the current rising interest rate environment, the City will continue to invest in redeemable and non-redeemable GIC's with varying dates of maturity with the goal of yielding the greatest return for the City while also managing cash flow. At the time of writing this report, the effective yield has increased from the 4.971% noted in this report to 5.089%.

### Investment Term Holdings

Funds	Book Value	Weight
Investments < 1 Year	18,343,826	55.6%
Investments > 1 Year	8,000,000	24.2%
Cash	6,653,153	20.2%
<b>Total Portfolio</b>	<b>32,996,978</b>	<b>100.0%</b>

### Investments

Institution	Type of Investment <sup>A</sup>	Purchased Amount	Interest Rate	Maturity Date	Cashable or Non-Cashable	Percentage of Holdings to Investments + Cash	Percentage of Holdings to Investments
BMO	Bank - GIC	500,000	5.09%	2023-05-01	Non-Cashable	1.5%	1.9%
CIBC	Bank - GIC	1,000,000	3.95%	2023-06-07	Non-Cashable	3.0%	3.8%
Meridian	Credit Union - GIC	506,200	1.24%	2023-06-25	Non-Cashable	1.5%	1.9%
BMO	Bank - GIC	2,000,000	5.69%	2023-06-28	Non-Cashable	6.1%	7.6%
CIBC	Bank - GIC*	6,587,626	4.45%	2023-07-28	Non-Cashable	20.0%	25.0%
CIBC	Bank - GIC	500,000	4.50%	2023-07-28	Non-Cashable	1.5%	1.9%
BMO	Bank - GIC	500,000	5.22%	2023-08-01	Non-Cashable	1.5%	1.9%
BMO	Bank - GIC	250,000	5.25%	2023-09-01	Non-Cashable	0.8%	0.9%
PenFinancial	Credit Union - GIC	250,000	3.25%	2023-09-06	Non-Cashable	0.8%	0.9%
BMO	Bank - GIC	250,000	5.30%	2023-10-02	Non-Cashable	0.8%	0.9%
PenFinancial	Credit Union - GIC	250,000	1.95%	2023-10-22	Non-Cashable	0.8%	0.9%
BMO	Bank - GIC	250,000	5.64%	2023-11-13	Non-Cashable	0.8%	0.9%
BMO	Bank - GIC	250,000	5.88%	2023-11-21	Non-Cashable	0.8%	0.9%
BMO	Bank - GIC	250,000	5.64%	2023-12-13	Non-Cashable	0.8%	0.9%
BMO	Bank - GIC	250,000	5.86%	2023-12-21	Non-Cashable	0.8%	0.9%
Scotiabank	Bank - GIC	500,000	6.00%	2023-12-22	Non-Cashable	1.5%	1.9%
BMO	Bank - GIC	250,000	5.64%	2024-01-13	Non-Cashable	0.8%	0.9%
BMO	Bank - GIC	250,000	5.80%	2024-01-22	Non-Cashable	0.8%	0.9%
Scotiabank	Bank - GIC	500,000	5.98%	2024-01-23	Non-Cashable	1.5%	1.9%
BMO	Bank - GIC	1,000,000	5.63%	2024-01-25	Non-Cashable	3.0%	3.8%
BMO	Bank - GIC	250,000	5.63%	2024-02-13	Non-Cashable	0.8%	0.9%
BMO	Bank - GIC	250,000	5.78%	2024-02-21	Non-Cashable	0.8%	0.9%
Scotiabank	Bank - GIC	250,000	5.96%	2024-02-23	Non-Cashable	0.8%	0.9%
BMO	Bank - GIC	250,000	5.63%	2024-03-13	Non-Cashable	0.8%	0.9%
BMO	Bank - GIC	250,000	5.75%	2024-03-21	Non-Cashable	0.8%	0.9%
Scotiabank	Bank - GIC	250,000	5.95%	2024-03-25	Non-Cashable	0.8%	0.9%
CIBC	Bank - GIC	500,000	3.60%	2024-04-22	Non-Cashable	1.5%	1.9%
Scotiabank	Bank - GIC	250,000	5.93%	2024-04-23	Non-Cashable	0.8%	0.9%
Investments < 1		18,343,826				55.6%	69.6%
BMO	Bank - GIC	250,000	5.62%	2024-05-13	Non-Cashable	0.8%	0.9%
Scotiabank	Bank - GIC	500,000	5.92%	2024-05-23	Non-Cashable	1.5%	1.9%
CIBC	Bank - GIC	500,000	4.25%	2024-06-07	Non-Cashable	1.5%	1.9%
Scotiabank	Bank - GIC	250,000	5.90%	2024-06-24	Non-Cashable	0.8%	0.9%
CIBC	Bank - GIC	250,000	4.30%	2024-07-29	Non-Cashable	0.8%	0.9%
Scotiabank	Bank - GIC	250,000	5.76%	2024-07-30	Non-Cashable	0.8%	0.9%
Scotiabank	Bank - GIC	250,000	2.00%	2024-07-31	Non-Cashable	0.8%	0.9%
BMO	Bank - GIC	250,000	5.18%	2024-08-01	Non-Cashable	0.8%	0.9%
Scotiabank	Bank - GIC	250,000	5.85%	2024-08-23	Non-Cashable	0.8%	0.9%
BMO	Bank - GIC	250,000	5.50%	2024-08-25	Non-Cashable	0.8%	0.9%
BMO	Bank - GIC	250,000	5.16%	2024-09-02	Non-Cashable	0.8%	0.9%
Scotiabank	Bank - GIC	250,000	5.80%	2024-09-23	Non-Cashable	0.8%	0.9%

Scotiabank	Bank - GIC	250,000	5.71%	2024-10-01	Non-Cashable	0.8%	0.9%
Scotiabank	Bank - GIC	250,000	5.65%	2024-10-14	Non-Cashable	0.8%	0.9%
Meridian	Credit Union - GIC	250,000	5.42%	2024-10-25	Non-Cashable	0.8%	0.9%
BMO	Bank - GIC	250,000	5.41%	2024-10-25	Non-Cashable	0.8%	0.9%
BMO	Bank - GIC	250,000	5.55%	2024-11-21	Non-Cashable	0.8%	0.9%
Meridian	Credit Union - GIC	250,000	5.43%	2024-11-25	Non-Cashable	0.8%	0.9%
Scotiabank	Bank - GIC	250,000	5.69%	2024-12-02	Non-Cashable	0.8%	0.9%
Scotiabank	Bank - GIC	500,000	5.66%	2025-01-17	Non-Cashable	1.5%	1.9%
PenFinancial	Credit Union - GIC	250,000	5.75%	2025-01-22	Non-Cashable	0.8%	0.9%
PenFinancial	Credit Union - GIC	250,000	5.50%	2025-01-22	Non-Cashable	0.8%	0.9%
Scotiabank	Bank - GIC	500,000	5.66%	2025-02-17	Non-Cashable	1.5%	1.9%
Scotiabank	Bank - GIC	500,000	5.64%	2025-03-31	Non-Cashable	1.5%	1.9%
Scotiabank	Bank - GIC	500,000	5.33%	2025-04-25	Non-Cashable	1.5%	1.9%
Scotiabank	Bank - GIC	250,000	2.50%	2026-01-31	Non-Cashable	0.8%	0.9%
Investments > 1 Year		8,000,000				24.2%	30.4%
Total excluding cash		26,343,826				79.8%	100.0%
CIBC cash	Chequing Account	6,646,004	4.70%/4.85%			20.2%	
Scotiabank cash	Chequing Account	7,148	4.70%			0.0%	
Total including Cash *		32,996,978				100.0%	