

The Corporation of the City of Port Colborne

By-law No. _____

Being a By-law to Authorize Entering into an Agreement with Hometown Properties Inc. regarding a Downtown Central Business District Community Improvement Revitalization Plan (Tax Increment) Grant

Whereas at its meeting of July 18, 2023, the Council of The Corporation of the City of Port Colborne (Council) approved the recommendations of Chief Administrative Office Report 2023-120, Subject: CIP Agreement – 176 Elm Street; and

Whereas Council is desirous of entering into an agreement with Hometown Properties Inc., for the purposes of a Downtown Central Business District Community Improvement Plan Revitalization (Tax Increment) Grant; and

Now therefore the Council of The Corporation of the City of Port Colborne enacts as follows:

1. That The Corporation of the City of Port Colborne enters into an agreement with Hometown Properties Inc., for the purposes of a Downtown Central Business District Community Improvement Revitalization Plan (Tax Increment) Grant;
2. That the Mayor and City Clerk be and are hereby authorized to execute any documents that may be required for the purpose of carrying out the intent of this by-law and the City Clerk is duly authorized to affix the Corporate Seal thereto.

Enacted and passed this 18th day of July, 2023.

William C. Steele
Mayor

Charlotte Madden
City Clerk