The Corporation of the City of Port Colborne

By-law No.

Being a By-law to Authorize Entering into an Agreement with Vale Canada Limited Regarding the Lease of Nickel Beach

Whereas at its meeting of June 14, 2021, the Council of The Corporation of the City of Port Colborne (Council) approved the recommendations of Corporate Services, Report No. 2021-133, Subject: Nickel Beach Lease Agreement; and

Whereas Council is desirous of entering into an agreement with Vale Canada Limited, for the purposes of leasing the premises at Nickel Beach; and

Whereas the *Municipal Act*, 2001 S.O. 2001, c.25, as amended, confers broad authority on municipalities to enter into such agreements;

Now therefore the Council of The Corporation of the City of Port Colborne enacts as follows:

- 1. That The Corporation of the City of Port Colborne enters into an agreement with Vale Canada Limited, for the purposes of leasing the premises at Nickel Beach.
- 2. That the Mayor and City Clerk be and they are hereby authorized and directed to sign the said agreement, attached hereto as Schedule "A", together with any documents necessary to complete the conditions of the said agreement, and the City Clerk is hereby authorized to affix the Corporate Seal thereto.

Enacted and passed this 14 day of June, 2021.

William C. Steele Mayor

Amber LaPointe City Clerk