## The Corporation of the City of Port Colborne

By-law No	
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Being a By-law to Authorize Entering into an Agreement with SouthPort Condos Inc. Regarding Downtown Central Business District Community Improvement Plan Tax Assistance and Brownfield Community Improvement Plan Rehabilitation Grant

Whereas at its meeting of June 28, 2021, the Council of The Corporation of the City of Port Colborne (Council) approved the recommendations of the Chief Administrative Office Report No.2021-162, Subject: SouthPort Condos Inc. – CIP Agreement; and

Whereas Council is desirous of entering into an agreement with SouthPort Condos Inc., for the purposes of Downtown Central Business District Community Improvement Plan Tax Assistance and Brownfield Community Improvement Plan Rehabilitation Grant; and

Whereas the *Municipal Act*, 2001 S.O. 2001, c.25, as amended, confers broad authority on municipalities to enter into such agreements;

Now therefore the Council of The Corporation of the City of Port Colborne enacts as follows:

- 1. That The Corporation of the City of Port Colborne enters into an agreement with SouthPort Condos Inc., for the purposes of Downtown Central Business District Community Improvement Plan Tax Assistance and Brownfield Community Improvement Plan Rehabilitation Grant.
- 2. That the Mayor and City Clerk be and they are hereby authorized and directed to sign the said agreement, attached hereto as Schedule "A", together with any documents necessary to complete the conditions of the said agreement, and the City Clerk is hereby authorized to affix the Corporate Seal thereto.

Enacted and passed this 28th day of June, 2021.
